



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

23 February 2021

Subject: Resolutions Passed in the Extraordinary General Meeting

Dear Sirs,

In accordance with regulation no. 5.6.1(a)(xii) & 5.6.1(a)(xvi) of the Rule Book of the Pakistan Stock Exchange, we are pleased to inform you that the shareholders of the Company in the Extraordinary General Meeting held today, have approved the following resolutions:

RESOLVED THAT the retention of Messrs. Grant Thornton Anjum Rahman as sole auditors of the Company for the year 2020 be and is hereby approved.

FURTHER RESOLVED THAT the Authorized capital of the Company be and is hereby increased from Rs. 10,000,000,000 (Rupees Ten Billion) divided into 1,000,000,000 ordinary shares of Rs. 10/- each to Rs. 50,000,000,000 (Rupees Fifty Billion) divided into 5,000,000,000 ordinary shares of Rs. 10/- each.

FURTHER RESOLVED THAT the existing Clause V of the Memorandum of Association and Article 3 of the Articles of Association of the Company be and are hereby amended accordingly to read as follows:

Clause V of the Memorandum of Association

The Authorized capital of the Company will be Rs. 50,000,000,000 (Rupees Fifty Billion) divided into 5,000,000,000 ordinary shares of Rs. 10/- each.

Article 3 of the Articles of Association

The Authorized capital of the Company will be Rs. 50,000,000,000 (Rupees Fifty Billion) divided into 5,000,000,000 ordinary shares of Rs. 10/- each.

FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby authorized to take necessary steps and execute documents as may be expedient for the purpose of giving effect to the spirit and intent of the above resolutions.

You may please inform the TREC holders accordingly.

Yours truly,

A handwritten signature in blue ink, appearing to be "Farhan Ahmad", is written over a blue circular stamp.

Farhan Ahmad
Company Secretary

Copy to: The Securities & Exchange Commission of Pakistan