



FIRST IMROOZ MODARABA

February 23, 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the half year ended on 31 December 2020

Dear Sir

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 23 February 2021 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for the half year ended December 31, 2020.

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>			
	Half Year ended		Quarter ended	
	Dec 31, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019
Sales	438,760	260,572	305,860	146,151
Cost of sales	(350,638)	(188,598)	(253,188)	(110,461)
Gross profit	88,122	71,974	52,672	35,690
Operating expenses	(30,615)	(34,066)	(17,367)	(16,553)
Operating profit	57,507	37,908	35,305	19,137
Murabaha & Musharaka charges	(3,113)	(3,984)	(1,269)	(1,485)
Salam & Musawamah charges	(404)	-	(353)	-
Other income	803	682	535	35
Modaraba Management Company's fee	(2,740)	-	(2,740)	-
Sales Tax on Modaraba Management fee	(356)	-	-	-
Sindh Workers' Welfare Fund	(1,034)	(692)	(627)	(353)
Profit before taxation	50,663	33,914	30,851	17,334
Taxation	(21,160)	(10,319)	(15,446)	(4,989)
Profit for the period	29,503	23,595	15,405	12,345
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	29,503	23,595	15,405	12,345
Earnings per certificate – basic & diluted	Rs. 9.83	7.86	5.14	4.11

Please note that above information has been uploaded on PSX web portal PUCARS.

Further in compliance to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours faithfully

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited



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