

**EXTRACT OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF GILLETTE
PAKISTAN LIMITED ON FEBRUARY 22, 2021**

Pursuant to the resolutions passed by the Board on December 17, 2020, a right issue of shares of the Company in the aggregate amount of PKR 126,720,000/- (Pak Rupees One Hundred Twenty-Six Million Seven Hundred Twenty Thousand) divided into 12,672,000 ordinary shares at Rs. 10 each was carried out. The directors were further informed that as on the last date of payment of the subscription i.e. February 12, 2021 an amount of Rs. 125,686,860 (One Hundred Twenty-Five Million Six Hundred Eighty-Six Thousand Eight Hundred Sixty) had been subscribed as per the subscription results presented to the Board, whilst the remaining amount of Rs. 1,033,140 (Rupees One Million Thirty-Three Thousand One Hundred Forty) i.e. 103,314 ordinary shares remain unsubscribed.

Pursuant to section 83(1) (a) (iv) of the Companies Act, 2017, the Companies (Further Issue of Shares) Regulation, 2020 and the Rules and Regulations of the Pakistan Stock Exchange Limited, the Company is required to arrange for payment of Unsubscribed Shares within the prescribed timelines, and the directors may offer / allot the same in the manner they deem fit.

Consequently, the Board of Directors of the Company passed the following resolutions:

"RESOLVED THAT the 103,314 Unsubscribed Right Shares amounting to 1,033,140 (Rupees One Million Thirty-Three Thousand One Hundred Forty) be and hereby allotted as follows:

S. No.	Name	No. of Shares Allotted	Subscription Amount
1.	Series Acquisition B.V.	103,314	1,033,140
		103,314	1,033,140

"FURTHER RESOLVED THAT the Chief Financial Officer and the Company Secretary be and is hereby singly authorized to take all necessary steps, and do all other acts, deeds and things, including any ancillary or incidental actions to give effect to the above resolutions including but not limited, allotment of Unsubscribed Shares as decided by the Board, execute the requisite documents, and complete all formalities of the Right Issue on behalf of the Company."

Certified True Copy
For and on behalf of
Gillette Pakistan Limited



MOOSA HAROON
COMPANY SECRETARY