

# GOC (Pak) Limited

FORM-7

February 23, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Financial Results for the Half Year Ended December 31, 2020

Dear Sir

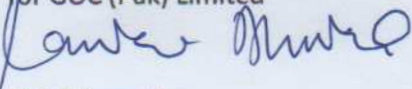
We have to inform you that the Board of Directors of our company in their meeting held on February 23, 2021 at 12:30 p.m. at Small Industries Estate, Sialkot has approved the un-audited accounts for the half year ended December 31, 2020 with nil declaration.

The financial results of the Company are as follow:

	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19
	Rupees	Rupees	Rupees	Rupees
SALES	68,678,852	99,420,277	20,444,178	58,480,530
COST OF SALES	(50,257,833)	(67,001,442)	(18,140,371)	(40,012,565)
GROSS PROFIT	18,421,019	32,418,835	2,303,807	18,467,965
DISTRIBUTION COST	(4,763,907)	(5,919,369)	(2,242,622)	(3,244,103)
ADMINISTRATIVE EXPENSES	(22,993,432)	(37,196,278)	(10,911,685)	(26,315,574)
OTHER EXPENSES	(231,862)	(654,180)	(11,419)	(260,498)
	(27,989,201)	(43,769,827)	(13,165,726)	(29,820,175)
	(9,568,182)	(11,350,992)	(10,861,919)	(11,352,210)
OTHER INCOME	1,982,685	1,803,012	884,893	754,257
LOSS FROM OPERATIONS	(7,585,497)	(9,547,980)	(9,977,026)	(10,597,953)
FINANCE COST	(580,139)	(399,386)	(96,082)	(189,293)
	(8,165,636)	(9,947,366)	(10,073,108)	(10,787,246)
SHARE OF (LOSS) / PROFIT OF ASSOCIATED COMPANY	(3,540)	400,000	(376,574)	550,006
LOSS BEFORE TAXATION	(8,169,176)	(9,547,366)	(10,449,682)	(10,237,240)
TAXATION				
- Current	(1,796,403)	(1,845,607)	(476,689)	(596,370)
- Share of tax of associate	(188,048)	(160,000)	(80,256)	(74,720)
	(1,984,451)	(2,005,607)	(556,945)	(671,090)
LOSS AFTER TAXATION	(10,153,627)	(11,552,973)	(11,006,627)	(10,908,330)
LOSS PER SHARE - BASIC AND DILUTED	(1.38)	(1.57)	(1.50)	(1.48)

The Half Yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely  
for GOC (Pak) Limited

  
Chief Executive

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