

Form -7
Date: 23/02/2021



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Pakistan Tobacco Company Limited
Serena Business Complex
Khayaban – e – Suhrwardy
Sector G-5, Islamabad

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Dear Sir,

Financial Results for the year ended on December 31, 2020

This is to inform you that the Board of Directors of our Company in their Meeting held on the 23rd day of February 2021 at 1400 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

CASH DIVIDEND:

Final Cash Dividend for the year ended on 31st December 2020 is Rs. 28.00 per share i.e. 280 %. This is in addition to two Interim Dividends already paid, cumulative value of which is Rs. 35 per share.

- I. **BONUS SHARES - -----NIL –**
- II. **RIGHTS SHARES ----- NIL –**
- III. **ANY OTHER ENTITLEMENT / CORPORATE ACTION- NIL –**
- IV. **ANY OTHER PRICE SENSITIVE INFORMATION**

The Financial Results of the Company for the year ended on December 31, 2020 are attached as Annex-A to this letter.

The Annual General Meeting of the Company will be held on **23rd April 2021 at 1030** hrs at Serena Hotel, Khayaban-e Suhrwardy, Islamabad

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on April 16th, 2021

The Share Transfer Books of the Company will be closed from **17th to 23rd April 2021** (both days inclusive). Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on 16th April, 2021 will be treated in time for above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
Pakistan Tobacco Company Limited


(Sami Zaman)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs in '000'	(Restated) Rs in '000'
	December 31, 2020	December 31, 2019
Gross turnover	166,258,483	149,024,648
Excise duties	(80,907,579)	(74,741,489)
Sales tax	(24,460,393)	(22,308,263)
Net turnover	60,890,511	51,974,896
Cost of sales	(29,328,821)	(25,764,813)
Gross profit	31,561,690	26,210,083
Selling and distribution costs	(5,015,427)	(4,666,122)
Administrative expenses	(3,357,904)	(2,780,245)
Other operating expenses	(2,091,229)	(1,871,999)
Other income	748,598	783,182
	(9,715,962)	(8,535,184)
Operating profit	21,845,728	17,674,899
Finance income	782,866	812,571
Finance cost	(240,699)	(202,553)
Net finance income	542,167	610,018
Profit before income tax	22,387,895	18,284,917
Income tax expense	(5,895,405)	(5,395,688)
Profit for the year	16,492,490	12,889,229
Earnings per share - (Rupees)	64.55	50.45