



First Habib Modaraba

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

FHM/PSX/33771/2021
February 23, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

Financial Results for the Half Year Ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 23, 2021 at 11:00 A.M, at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

	Half year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	(Rupees)			
Income from lease financing	46,485,970	83,799,738	14,517,792	36,783,731
Income from diminishing musharaka financing	377,593,200	513,428,582	214,067,290	260,442,576
Provision in respect of diminishing musharaka	(19,845,310)	(5,588,950)	(23,038,864)	4,473,822
Administrative expenses	(76,985,035)	(75,568,715)	(40,215,884)	(40,974,598)
	327,248,825	516,070,655	135,330,334	260,725,531
Other income	56,123,946	79,823,045	34,640,088	43,822,581
	383,372,771	595,893,700	199,970,422	304,548,112
Financial charges	(193,935,186)	(395,637,164)	(103,372,321)	(203,033,133)
Modaraba Management Company's remuneration	(18,943,759)	(20,025,654)	(9,659,810)	(10,151,497)
Sales tax on Modaraba Management Company's remuneration	(2,462,689)	(2,603,335)	(1,255,776)	(1,319,695)
Provision for Sindh Workers' Welfare Fund	(3,360,623)	(3,552,551)	(1,713,651)	(1,800,875)
Profit before taxation	164,670,514	174,074,997	83,968,864	88,242,912
Taxation	-	-	-	-
Profit for the period	164,670,514	174,074,997	83,968,864	88,242,912
Earning per certificate - basic and diluted	0.82	0.86	0.42	0.44

The Half Yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

AUTHORISED SIGNATURE

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HMMM is a subsidiary of Habib Metropolitan Bank

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Modaraba Management