



HABIBMETRO MODARABA

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

HMM/PSX/520/2021
February 23, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial results for the half year ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 23, 2021 at 12:30 p.m. at 6th Floor, HBZ Plaza, I.I. Chundrigar Road, Karachi recommended the following;

(i) <u>CASH DIVIDEND</u>	NIL
(ii) <u>BONUS SHARES</u>	NIL
(iii) <u>RIGHT SHARES</u>	NIL
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

	Half year ended December 31, 2020 Rupees	Half year ended December 31, 2019 Rupees	Quarter ended December 31, 2020 Rupees	Quarter ended December 31, 2019 Rupees
INCOME				
Profit on Islamic certificates	-	1,370,205	-	740,411
Income from diminishing musharaka financing	13,046,102	15,551,635	6,717,442	7,997,177
Profit on Modaraba's deposit accounts	871,260	1,767,650	286,847	610,822
Profit on Islamic Term Deposit Receipts (TDR)	2,912,006	3,912,704	1,329,429	2,412,610
Other financing income	80,000	3,308,600	80,000	1,665,600
Other income	771,595	148,680	252,303	146,767
	17,680,963	26,059,474	8,666,021	13,573,387
EXPENSES				
Amortization of preliminary expenses and floatation costs	1,322,724	1,322,724	661,363	661,362
Administrative expenses	7,435,198	7,949,756	3,962,812	4,010,977
Financial charges	83,242	94,071	61,033	67,671
	8,841,164	9,366,551	4,685,208	4,740,010
Modaraba management company's fee	883,980	-	398,081	-
Sales tax on Modaraba management company's fee	114,917	-	51,751	-
Provision for Workers' Welfare Fund	156,818	333,859	63,184	175,785
Profit before taxation	7,684,084	16,359,064	3,467,797	8,657,592
Taxation	-	-	-	-
Profit for the period	7,684,084	16,359,064	3,467,797	8,657,592
Earnings per certificate - basic and diluted	0.26	0.55	0.12	0.29

The Half Year Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

AUTHORIZED SIGNATURE

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HMMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO
Modaraba Management