



B. F. Modaraba

Managed By
E.A. Management (Pvt.) Ltd.

Ref. No: BF-359-PSX/2020-21

February 23, 2021

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS OF B. F MODARABA FOR THE (HALF YEAR) ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of E. A. Management (Pvt) Limited, the Management Company of B. F Modaraba, in their meeting held on February 23, 2021 at 02:45 P.M has **NOT** declared any Cash Dividend or Bonus in respect of B. F Modaraba for the Half yearly ended December 31, 2020.

Financial Results (un-audited) are as follows:

	<i>Half year July-Dec 2020</i>	<i>Half year July-Dec 2019</i>	<i>Quarter Oct-Dec 2020</i>	<i>Quarter Oct-Dec 2019</i>
	<i>Rupees</i>			
Operating Incomes	6,479,826	8,104,012	2,842,411	6,998,829
Operating expenses	(3,343,262)	(3,045,774)	(1,352,546)	(1,227,565)
Profit before charging management fee	3,136,564	5,058,238	1,489,865	5,771,264
Provision for Management fee	(354,431)	(505,824)	(189,761)	(505,824)
Profit before Worker's Welfare Fund	2,782,133	4,552,414	1,300,104	5,265,440
Provision for Worker's Welfare Fund	(55,643)	(91,048)	(26,002)	(91,048)
Profit before Taxation	2,726,490	4,461,366	1,274,102	5,174,392
Taxation	(167,313)	(171,896)	(111,798)	(95,546)
Profit/(Loss) after taxation	2,559,177	4,289,470	1,162,304	5,078,846
Earning per certificate - Basic	0.34	0.57	0.15	0.68

The Half Yearly Report of the Modaraba for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,
Yours truly,

Muhammad Ayub
Company Secretary



B.F.MODARABA

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahr-e-Faisal, Karachi. Pakistan.

UAN: (92-21) 111-229-269, Fax: (92-21) 34322864

E-mail: info@bfmodaraba.com.pk, feedback@bfmodaraba.com.pk, URL: www.bfmodaraba.com.pk