

## **Synthetic Products Enterprises Limited.**

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan. Tel: +92-42-35115506-07 Fax: +92-42-35118507

FORM - 7

24-Feb-21

The General Manager,

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Fax: 021-111-573-329

# SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on 23 Feb 2021 at 4:30 PM at 127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan, recommended the following:

#### (i) CASH DIVIDEND

An Interim Cash Dividend for the period ended 31 Dec 2020 at Rs. NIL per share i.e. NIL% This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

#### AND/OR

#### (ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

#### AND/OR

#### (iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

#### AND/OR

### (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL







FSSC 22000 & HALAL Certified Company



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Web: www.spelgroup.com Email: synthetic@spelgroup.com

#### AND/OR

### (v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as Annexure-A.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on NIL.

The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 31 Dec 2020 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi Chief Financial Officer

Wantan X A 55 Muhammad Kamran Faroog Company Secretary





### Synthetic Products Enterprises Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the half year and quarter ended 31 December 2020

		Half Year Ended		Quarter ended	
		31 December 2020	31 December 2019	31 December 2020	31 December 2019
	Note	Rupees	Rupees	Rupees	Rupees
Sales - net	18	1,716,946,312	1,619,992,784	820,053,184	664,477,835
Cost of sales	19	(1,360,158,300)	(1,347,208,799)	(646,097,876)	(558.077,865)
Gross profit		356,788,012	272,783,985	173,955,308	106,399,970
Administrative expenses		(83,416,001)	(82,207,105)	(44,849,993)	(40,197,597)
Selling and distribution expenses		(17,733,690)	(13,210,843)	(10,890,669)	(6.972,916)
Operating profit		255,638,321	177,366,037	118,214,646	59,229,457
Other income		17,537,669	20,100,800	10,531,736	10,090,728
Other charges		(18,830,761)	(15,574,607)	(8,699,985)	(4,084,891)
Finance cost	20	(24,753,325)	(39,328,899)	(14,624,042)	(16,963,701)
Profit before taxation		229,591,904	142,563,331	105,422,355	48,271,593
Taxation		(68,072,581)	(25,302,536)	(31,556,823)	(4,980,122)
Profit after taxation		161,519,323	117,260,795	73,865,532	43,291,471
			Re-stated		Re-stated
Earnings per share - basic and diluted	21	1.81	1.31	0.83	0.48

The annexed notes from 1 to 28 form an integral part of these condensed interim financial statements.

KPMU IH

James Jakoo V

