



Ref: RCSML/ Corp/Results/HY/2020- 21

February 24, 2021

The General Manager,
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2020

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Wednesday the 24th day of February 2021 at 7-A/ K, Main Boulevard, Gulberg II, Lahore, approved the following:

The financial results of the Company, annexed standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Half Yearly report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS within specified time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary



**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020**

	Half year ended		Quarter ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	-----Rupees-----		-----Rupees-----	
Sales - net	3,484,787,158	3,140,181,062	1,668,388,814	1,712,660,409
Cost of sales	(2,953,441,183)	(2,653,375,304)	(1,389,056,909)	(1,484,466,213)
Gross profit	531,345,975	486,805,758	279,331,905	228,194,196
Distribution cost	(57,376,191)	(53,711,451)	(32,502,782)	(28,666,613)
Administrative expenses	(48,118,640)	(46,837,837)	(20,786,853)	(27,923,225)
Other income	12,598,255	18,969,363	11,235,845	17,840,608
Other operating expenses	(14,779,933)	(9,833,114)	(8,138,445)	(3,726,932)
	(107,676,509)	(91,413,039)	(50,192,235)	(42,476,162)
Profit from operations	423,669,466	395,392,719	229,139,670	185,718,034
Finance cost	(105,192,532)	(181,812,494)	(53,097,844)	(97,822,758)
Profit before taxation	318,476,934	213,580,225	176,041,826	87,895,276
Provision for taxation	(37,658,214)	(31,591,069)	(21,411,384)	(26,022,494)
Profit for the period	280,818,720	181,989,156	154,630,442	61,872,782
Earnings per share - basic	27.29	17.68	15.02	6.01


NAUMAN IQBAL
COMPANY SECRETARY