

J.K. Spinning Mills Ltd.



Ref # JKSM/T-016/2021
Dated: 24.02.2021

THE GENERAL MANAGER,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:
J. K. Power Ltd.
J. K. Agriculture Farms (Pvt) Ltd.
J. K. Tech (Pvt.) Ltd.
Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS - 2nd QUARTERLY / HALF YEARLY **PERIOD ENDED 31.12.2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 24.02.2021 at 11:00 A.M at Head office of the company, 29-K.M, Sheikhpura Road, Near Khurrianwala, Faisalabad, recommended the following:

1. Cash Dividend	Nil
2. Bonus shares	Nil
3. Right Shares	Nil
4. Any other entitlement/ corporate action	Nil
5. Any other Price-sensitive information	Nil

Un-audited interim financial statements of the Company for the half year ended December 31, 2020 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached (**Annexure-1**)

The un-audited financial statements of the Company for the half year ended December 31, 2020 will be transmitted through **PUCARS** in due course of time and will also be available at the Company's website at www.jkgroup.net

Thanking you.
Yours faithfully,

For: **J.K. SPINNING MILLS LTD.**

SYED HUSSAIN SHAHID MANSOOR NAQVI
Company Secretary

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J.K. Spinning Mills Ltd.



Annexure-1

J.K. SPINNING MILLS LTD

The financial results for the Half Year ended December 31, 2020

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

	Half Year Ended		Quarter Ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
(RUPEES IN THOUSANDS)				
Revenue from contracts with customers	7,866,697	7,276,712	3,782,061	3,701,313
Cost of Sales	6,551,280	6,004,049	3,083,543	3,022,661
Gross Profit	1,315,417	1,272,663	698,518	678,652
Distribution expenses	155,082	151,953	83,352	86,915
Administrative expenses	187,990	185,339	86,909	90,338
Other operating expenses	62,869	73,477	37,671	24,878
	405,941	410,769	207,932	202,131
Other Income	909,476	861,894	490,586	476,521
	16,607	11,661	6,065	19,419
Operating Profit	926,083	873,555	496,651	495,940
Finance Cost	114,122	250,863	54,952	129,650
Profit Before Taxation	811,961	622,692	441,699	366,290
Taxation-net	129,227	114,884	60,935	64,904
Profit for the period	682,734	507,808	380,764	301,386
Earnings per share:				
Basic earnings per share- basic & diluted (Rupees)	6.67	4.96	3.72	2.95

For: **J.K. SPINNING MILLS LTD.**

SYED HUSSAIN SHAHID MANSOOR NAQVI

Company Secretary

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