



**SHAHZAD
TEXTILE**

FORM-7

24-02-2021

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR AND SECOND QUARTER ENDED DECEMBER 31, 2020.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, 24th February, 2021 at 11:30 A.M., at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- (i) **CASH DIVIDEND**
NIL **AND/OR**
- (ii) **BONUS SHARES**
NIL **AND/OR**
- (iii) **RIGHT SHARES**
NIL **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
NIL **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached as per Annexure "A".

The Quarterly Report of the Company for the Half Year and Second Quarter ended December 31, 2020 will be transmitted through **PUCARS** separately, within the specified time.

Thanking you.

Yours sincerely,
for **SHAHZAD TEXTILE MILLS LIMITED**


COMPANY SECRETARY

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	Half Year Ended		Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
---- Rupees in thousand ----				
Sales (2019: Restated)	3,194,728	2,591,470	1,644,729	1,340,148
Cost of sales	(2,907,306)	(2,390,632)	(1,515,441)	(1,215,300)
Gross Profit (2019: Restated)	287,422	200,838	129,288	124,848
Operating expenses:				
- Selling and distribution (2019: Restated)	(47,415)	(18,951)	(26,398)	(3,397)
- Administrative expenses	(97,029)	(80,406)	(52,146)	(42,044)
	(144,444)	(99,357)	(78,544)	(45,441)
Operating Profit	142,978	101,481	50,744	79,407
Finance cost	(31,991)	(29,652)	(24,886)	(13,132)
Other operating expenses	(9,943)	(5,599)	(3,299)	(5,216)
Other income	20,946	532	18,170	243
Share of net profit/(loss) of associate	8,114	3,425	(793)	3,198
	(12,874)	(31,294)	(10,808)	(14,907)
Profit before taxation	130,104	70,187	39,936	64,500
Taxation	(7,090)	(54,152)	15,349	(37,791)
Net Profit for the Period	123,014	16,035	55,285	26,709
Earnings per Share - Basic	6.85	0.89	3.08	1.49

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER



DIRECTOR