



AN Textile Mills Limited

Formerly: Ishaq Textile Mills Limited

Committed to offer the best

ANTM/ACT/02-2021/36

February 24, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **BOARD MEETING**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 24, 2021 at 11:00 A.M. at 35 K.M. Sheikhupura Road Faisalabad, discussed the election of Directors and decided to hold Extra Ordinary General Meeting of the members of the Company on Wednesday, March 31, 2021 at 12:00 P.M. at 35 K.M. Sheikhpura Road, Faisalabad to elect seven Directors for a period of three years in place of following retiring Directors.

- | | |
|--------------------------|-------------------|
| 1. Mrs. Nazma Amer | 2. Mr. Aizad Amer |
| 3. Khawaja Amer Khurshid | 4. Mr. Anns Amer |
| 5. Ms. Yusra Amer | 6. Mr. Abdul Rauf |
| 7. Syed Khalid Ali | |

Under section 159 (1) of the Companies Act, 2017, the number of directors has been fixed at seven.

Moreover, the Board of Directors of the Company has recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL

The financial results of the Company for the half year ended December 31, 2020 are separately attached herewith.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,
For AN TEXTILE MILLS LIMITED

TAHIR SHAHZAD
COMPANY SECRETARY



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AN TEXTILE MILLS LIMITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020

Half year ended		Quarter ended	
31 December 2020	31 December 2019	31 December 2020	31 December 2019

------(RUPEES IN THOUSAND)-----

REVENUE	940,312	763,540	506,419	455,507
COST OF SALES	(857,854)	(740,670)	(452,514)	(476,278)
GROSS PROFIT / (LOSS)	82,458	22,870	53,905	(20,771)
DISTRIBUTION COST	(836)	(1,311)	(563)	(969)
ADMINISTRATIVE EXPENSES	(23,564)	(21,314)	(11,296)	(10,121)
OTHER EXPENSES	(3,388)	(1,161)	(3,388)	(1,161)
OTHER INCOME	10,509	9,600	4,327	6,083
FINANCE COST	(19,473)	(31,145)	(9,690)	(15,650)
PROFIT / (LOSS) BEFORE TAXATION	45,706	(22,461)	33,295	(42,589)
TAXATION	(36,630)	(16,461)	(27,773)	2,466
PROFIT / (LOSS) AFTER TAXATION	9,076	(38,922)	5,522	(40,123)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	0.94	(4.03)	0.57	(4.15)

Ishaq