

# Ghani

**Ghani Glass Limited**

39-L, Model Town Ext., Lahore,  
Pakistan, 54700.  
+92-42-111 949 949,  
www.ghaniglass.com

No. GGL/PSX/2021/16

February 24, 2021

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 11:30 A.M at 40-L, **Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors are as follows:

	Six months ended		Three months ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	(Rupees)		(Rupees)	
Revenue - net	10,316,914,749	9,083,581,257	5,798,783,931	4,771,236,143
Cost of sales	(7,757,473,923)	(7,555,536,485)	(4,099,793,437)	(4,230,102,103)
<b>Gross profit</b>	<b>2,559,440,826</b>	<b>1,528,044,772</b>	<b>1,698,990,494</b>	<b>541,134,040</b>
General and administrative expenses	(462,961,973)	(451,535,514)	(258,132,930)	(257,400,635)
Selling and distribution expenses	(172,382,489)	(219,982,712)	(99,464,704)	(113,916,593)
Other expenses	(134,654,043)	(59,245,334)	18,982,684	(11,720,094)
Expected credit loss on trade debts	(8,467,588)	(73,768,453)	(8,467,588)	(73,768,453)
Other income	14,563,329	48,132,377	(1,557,867)	25,718,892
	(763,902,765)	(756,399,636)	(348,640,406)	(431,086,883)
<b>Profit from operations</b>	<b>1,795,538,061</b>	<b>771,645,136</b>	<b>1,350,350,088</b>	<b>110,047,157</b>
Finance cost	(64,439,270)	(11,397,296)	(62,412,301)	(8,715,329)
Share of profit of associate	131,918,721	55,134,407	82,166,214	12,041,032
<b>Profit before taxation</b>	<b>1,863,017,512</b>	<b>815,382,247</b>	<b>1,370,104,001</b>	<b>113,372,860</b>
Taxation (expense) / benefit	(34,578,003)	74,345,945	(57,149,992)	135,108,981
<b>Profit after taxation</b>	<b>1,828,439,510</b>	<b>889,728,192</b>	<b>1,312,954,009</b>	<b>248,481,841</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>3.38</b>	<b>1.64</b>	<b>2.42</b>	<b>0.46</b>

The Half Yearly Report of the Company for the Period ended December 31, 2020 will be transmitted through PUCARS separately.

Yours Sincerely,

  
**Hafiz Muhammad Imran Sabir**  
 Company Secretary

