



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2021/02

February 24, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held today at 12:30 P.M. at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	Six month period ended		Three month period ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	----- (Rupees) -----			
Revenue from contracts with customers - net	1,152,169,096	935,377,336	707,651,210	571,763,973
Cost of revenue	(775,207,848)	(671,028,659)	(471,705,944)	(404,940,694)
Gross profit	376,961,248	264,348,677	235,945,266	166,823,279
Distribution costs	(12,598,495)	(16,416,096)	(7,208,066)	(8,214,437)
Administrative expenses	(147,860,852)	(127,822,541)	(74,876,390)	(73,521,511)
Other operating expenses	(17,326,462)	(9,839,293)	(11,893,203)	(6,645,923)
	(177,785,809)	(154,077,930)	(93,977,659)	(88,381,871)
Operating profit	199,175,439	110,270,747	141,967,607	78,441,408
Other income	15,698,577	11,173,934	8,538,076	5,421,533
Profit before tax	214,874,016	121,444,681	150,505,683	83,862,941
Taxation	(26,413,663)	(334,816)	(26,798,306)	970,609
Profit for the period	188,460,353	121,109,865	123,707,377	84,833,550
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	188,460,353	121,109,865	123,707,377	84,833,550
		(Restated)		(Restated)
Earnings per share - basic and diluted	3.25	2.36	2.13	1.65

The Quarterly Report of the Company for the Half Year ended December 31, 2020 will be transmitted through PUCARS separately.

Yours Sincerely,

Hafiz Muhammad Imran Sabir
Company Secretary

