

**FIRST UDL MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020**

	Note	Half year ended		Quarter ended	
		December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
----- Rupees -----					
Revenue					
Income from operations	12	12,553,188	13,818,093	7,779,459	10,618,732
Other income	13	11,308,814	10,599,669	4,720,837	5,109,926
		23,862,002	24,417,762	12,500,296	15,728,658
Operating and administrative expenses		(20,801,295)	(20,165,601)	(11,587,168)	(12,234,114)
		3,060,707	4,252,161	913,128	3,494,543
Financial charges		(74,895)	(363,484)	(3,382)	(157,854)
		2,985,812	3,888,677	909,746	3,336,689
Management Company's remuneration		298,581	388,868	90,975	333,669
Sales tax on Management Company's remuneration		38,816	50,553	11,827	43,377
		(337,397)	(439,420)	(102,801)	(377,046)
Profit before taxation		2,648,415	3,449,256	806,945	2,959,643
Taxation	14	-	-	-	-
Net profit for the period		2,648,415	3,449,256	806,945	2,959,643
Earning per certificate - basic and diluted		0.08	(Restated) 0.10	0.02	(Restated) 0.08

The annexed notes from 1 to 19 form an integral part of these financial statements.

GTA

FOR UDL MODARABA MANAGEMENT (PRIVATE) LIMITED
(MANAGEMENT COMPANY)

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- sd -
- sd -

CHIEF FINANCIAL OFFICER
CHIEF EXECUTIVE OFFICER
DIRECTOR
DIRECTOR