



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

Ref: STM/PSX/2021

Date: 24-02-2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on February 24, 2021 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:


- | | |
|---|---------|
| (i) Cash Dividend | - Nil - |
| (ii) Bonus Shares | - Nil - |
| (iii) Right Shares | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Six months period Ended		Quarter Ended	
	July-Dec 2020	July-Dec 2019	Oct-Dec 2020	Oct-Dec 2019
Sales – net	1,459,153	1,383,296	742,080	732,747
Cost of sales	1,320,177	1,304,244	669,859	687,838
GROSS PROFIT	138,976	79,052	72,221	44,909
Distribution and selling expenses	3,256	3,408	1,665	1,762
Administrative expenses	42,531	35,459	21,681	18,213
Other expenses	6,395	2,968	3,076	1,767
	52,182	41,835	26,422	21,742
	86,794	37,217	45,799	23,167
Other income	7,864	7,697	1,826	3,109
PROFIT FROM OPERATIONS	94,658	44,914	47,625	26,276
Finance cost	8,370	4,868	6,112	2,429
PROFIT BEFORE TAXATION	86,288	40,046	41,513	23,847
Taxation	25,283	13,011	12,300	9,628
PROFIT AFTER TAXATION	61,005	27,035	29,213	14,219
Basic and diluted earning per share	3.68	3.23	1.76	4.59

The Half Yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
for SHADAB TEXTILE MILLS LIMITED


(Mian Aamir Naseem)
Chief Executive

