



FLYING CEMENT COMPANY LIMITED

FLYING/519/361/2021

February 24, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

SUBJECT: FINANCIAL RESULTS FOR HALF YEAR ENDED DECEMBER 31, 2020

Dear Sir

We would like to inform you Board of Directors of the Company in their meeting held at 10:00 HRS in Lahore on Wednesday the February 24, 2021, recommended the following

i) CASH DIVIDEND

A final Cash Dividend for the half year ended December 31, 2020 at Rs. NIL per ordinary share i.e. NIL

ii) BONUS ISSUE

It has also been recommended by the Board of Directors to issue final Bonus shares in proportion of NIL shares for every NIL shares held i.e. NIL%.

iii) RIGHT SHARES

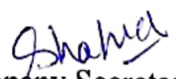
The Board has also recommended to issue NIL % Right Shares at par / at a premium/ at a discount of Rs. NIL shares for every NIL shares.

iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION -NIL

v) ANY OTHER PRICE SENSITIVE INFORMATION -NIL

The financial results of the Company are attached.

Yours Faithfully


Company Secretary



FLYING CEMENT COMPANY LIMITED

February 24, 2021

FLYNG/520/362/2021

The General Manager,
Karachi Stock Exchange
Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FORM-7** **Financial Results For Half Year Ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2021 at 10.00 hours in Lahore. has approved the financial results for the Half year ended December 31, 2020.

The financial results of the Company are as follows:

| | For the Half Year | | For the Quarter | |
|---------------------------------------|-------------------|----------------------|---------------------|----------------------|
| | July to December | | October to December | |
| | 2020 | 2019 | 2020 | 2019 |
| Gross Sales | 1,467,458,459 | 1,180,569,815 | 1,364,031,016 | 590,329,094 |
| Sales Tax & excise duty | (447,863,250) | (251,586,627) | (412,852,694) | (83,287,654) |
| Net Sales | 1,019,595,209 | 928,983,188 | 951,178,322 | 507,041,440 |
| Cost of Sales | (937,223,988) | (1,151,455,710) | (835,267,437) | (773,816,772) |
| Gross Profit / (Loss) | 82,371,221 | (222,472,522) | 115,910,885 | (266,775,332) |
| Administrative Expense | (27,780,452) | (34,494,643) | (16,155,695) | (21,751,158) |
| Selling & Dist. | (4,869,405) | (3,391,463) | (3,051,171) | (1,997,222) |
| Operating Profit / (Loss) | 49,721,364 | (260,358,628) | 96,704,019 | (290,523,712) |
| Financial Expenses | (99,172) | (38,328,446) | (85,419) | (19,715,296) |
| Other Income | 61,633,034 | 15,460,100 | 51,236,589 | - |
| Profit/ (Loss) before Taxation | 111,255,226 | (283,226,974) | 147,855,189 | (310,239,008) |
| Taxation | (22,030,636) | (10,245,293) | (17,938,006) | (5,202,961) |
| Profit / (Loss) after Taxation | 89,224,590 | (293,472,267) | 129,917,183 | (315,441,969) |
| Earnings per Share | 0.51 | (1.67) | 0.74 | (1.79) |

We will be sending you 5 copies of printed Accounts for your record.

Yours Sincerely,


Company Secretary