



February 24, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on 24-02-2021 at 12:00 noon at 2nd Floor, Trust Plaza, LMQ Road, Multan, recommended the following:

- (1) **CASH DIVIDEND:**
An interim cash dividend for the quarter ended December 31, 2020 at Rs. **NIL** per share i.e. **NIL%**.
- (2) **BONUS SHARES:**
It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**.
- (3) **RIGHT SHARES:**
The Board has recommended to issue **NIL%** Right Shares.
- (4) **ANY OTHER ENTITLEMENT / CORPROATE ACTION:** N/A
- (5) **ANY OTHER PRICE SENSITIVE INFORMATION:** N/A

The financial results of the Company for the 2nd quarter and half year ended 31-12-2020 are attached.

The Quarterly Report of the Company for the period ended 31-12-2020 will be transmitted through PUCARS separately, within the specified time.

The Board of Directors has decided to hold an Extraordinary General Meeting of the Company on March 31, 2021 for the purpose of Election of Directors and have fixed the number of Directors at seven (7).

Yours sincerely,
For Reliance Weaving Mills Limited


Aftab Ahmed Qaiser
Company Secretary



Encl.: As above

Reliance Weaving Mills Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Quarter and Six Months Period Ended December 31, 2020

		Quarter ended		Six months period ended	
	Note	Dec. 31, 2020	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2019
		----- Rupees in thousand -----			
Sales - net	18	4,854,988	4,620,169	10,775,342	9,253,505
Cost of sales		4,131,745	3,979,474	9,464,187	7,976,892
Gross profit		723,243	640,695	1,311,155	1,276,613
Distribution and marketing expenses		66,241	51,032	136,438	110,463
Administrative expenses		53,789	56,861	101,542	105,861
Other expenses	19	27,321	46,028	49,068	88,002
Other income	20	(37,122)	(45,573)	(61,176)	(51,008)
		110,229	108,348	225,872	253,318
Profit from operations		613,014	532,347	1,085,283	1,023,295
Finance cost		219,553	311,348	420,015	641,901
		393,461	220,999	665,268	381,394
Share of loss of Associated Companies - net		0	(66,058)	0	(69,058)
Profit before taxation		393,461	154,941	665,268	312,336
Taxation					
- current	16	52,583	49,652	120,840	106,404
- deferred		(1,534)	(537)	(1,534)	(537)
		51,049	49,115	119,306	105,867
Profit after taxation		342,412	105,826	545,962	206,469
Earnings per share		11.11	3.43	17.72	6.70


Company Secretary




Chief Financial Officer