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The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

February 24, 2021

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2020

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 2:00 p.m on Wednesday, February 24, 2021 approved the financial results of the company for the six months ended December 31, 2020.

The financial results are as follow:

	Six months ended		Three months ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
Rupees.....			
Sales	1,066,749,310	931,074,940	497,158,015	536,893,058
Cost of sales	(783,718,165)	(828,771,325)	(347,553,162)	(472,187,284)
Gross profit	283,031,145	102,303,615	149,604,853	64,705,774
Distribution cost	52,408,086	44,608,608	23,955,233	25,925,817
Administrative expenses	66,388,207	53,870,730	31,901,713	26,085,397
Other expenses	9,301,837	-	9,301,837	-
Finance cost	21,508,640	46,341,983	10,306,213	24,616,775
	(149,606,770)	(144,821,321)	(75,464,996)	(76,627,989)
Other income / (loss)	118,746	50,872,373	(92,049)	9,494,671
Profit / (loss) before taxation	133,543,121	8,354,667	74,047,808	(2,427,544)
Provision for taxation	(36,996,948)	(25,281,885)	(28,432,144)	(19,736,004)
Profit / (loss) for the period	96,546,173	(16,927,218)	45,615,664	(22,163,548)
Earnings per share - basic and diluted	1.75	(0.31)	0.83	(0.40)

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours truly,
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary



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