



Quice Food Industries Ltd.

February 24, 2021

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

The General Manager,
Pakistan Stock Exchange Limited
55-B, Islamabad Stock Exchange Tower,
Jinnah Avenue, Islamabad.

Subject: Financial Results for the Half Year Ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on February 24, 2021 at the Registered Office of the Company, Karachi recommended the following:

- | | | |
|------|---|--------------|
| i. | Cash Dividend | Nil and / or |
| ii. | Bonus Shares | Nil and / or |
| iii. | Right Shares | Nil and / or |
| iv. | Any other Entitlement | Nil and / or |
| v. | Any other Price – sensitive information | Nil |

The financial results of the Company are enclosed herewith. Three (03) copies of printed half yearly account will be sent subsequently.

Thanking you,
Yours truly,



IQBAL SHAHID

Company Secretary

CC: a) The Director (Enforcement)
SECP, Islamabad.

b) The Manager - Operations
CDC Pakistan Ltd, Karachi.

c) M/s. F.D Registrar Services (SMC - Pvt) Ltd
Karachi.

d) M/s. Aslam Malik & Company
Chartered Accountants
Lahore.

FINANCIAL RESULTS
QUICE FOOD INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	Quarter ended		Six months period ended	
	Dec-31, 2020	Dec-31, 2019	Dec-31, 2020	Dec-31, 2019
	Rupees	Rupees	Rupees	Rupees
Sales	28,531,871	24,975,874	51,851,499	52,079,629
Cost of Sales	(21,822,380)	(17,177,410)	(50,851,639)	(48,827,162)
Gross Profit / (Loss)	6,709,491	7,798,464	999,860	3,252,467
Distribution Cost	(7,550,004)	(3,326,889)	(10,773,857)	(8,593,207)
Administrative Expenses	(5,440,711)	(4,880,329)	(8,497,305)	(8,853,622)
Other Operating Expenses	-	653,572	-	-
Operating Profit / (Loss)	(12,990,715)	(7,553,646)	(19,271,162)	(17,446,829)
Other Operating Income	(6,281,224)	244,818	(18,271,302)	(14,194,362)
Other Operating Income	854,586	1,229,625	2,378,639	1,467,864
Profit / (Loss) From Operations	(5,426,638)	1,474,443	(15,892,663)	(12,726,498)
Finance Cost	(36,517)	(31,210)	(110,485)	(74,684)
Profit / (Loss) Before Taxation	(5,463,155)	1,443,233	(16,003,148)	(12,801,182)
Taxation	(476,333)	(277,381)	(777,772)	(616,178)
Profit / (Loss) After Taxation	(5,939,488)	1,165,852	(16,780,920)	(13,417,360)
Earning / (Loss) Per Share- Basic And Diluted	(0.06)	0.01	(0.17)	(0.14)



RIAZ
 DIRECTOR

Ami
 DIRECTOR