

THE ORGANIC MEAT COMPANY LIMITED

Ref : FR/HY/2020-21

February 24, 2021

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2020

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, February 24, 2021 at 11:00 am via video link recommended the following:


- | | |
|---|-----|
| 1) Cash Dividend | Nil |
| 2) Bonus Shares | Nil |
| 3) Right Shares | Nil |
| 4) Any other entitlement / Corporate Action | Nil |
| 5) Any other price sensitive information | Nil |

The financial results of the Company are enclosed.

The half yearly report of the Company for the half year ended December 31, 2020 will be transmitted through PUCARS separately within specified time.

Thanking you,

Yours truly,
For The Organic Meat Company Limited


Abdul Quadir
Company Secretary



Encl : As stated above

Office Address: 9th Floor, Room # 902, Port Way Trade Tower,

Plot # 189/A, S.M.C.H.S, Karachi-Pakistan.

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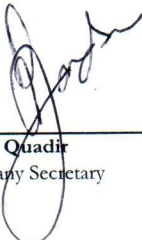
E-mail : info@tomcl.net Web: www.tomcl.net

Plant Address : Survey # 310, Deh Shah Mureed, Gadap, Karachi.

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2020 (UN-AUDITED)

	Half Year Ended		Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	-----Rupees-----			
Sales - net	1,795,725,918	1,719,832,317	879,649,764	863,442,739
Cost of sales	(1,490,213,369)	(1,345,539,985)	(712,238,926)	(675,296,573)
Gross profit	305,512,549	374,292,332	167,410,838	188,146,166
Administrative expenses	(33,136,473)	(32,168,989)	(17,833,606)	(17,084,495)
Selling expenses	(73,984,601)	(70,420,067)	(63,604,202)	(47,772,596)
Allowance for doubtful debt	(3,343,700)	(27,905,998)	19,563,650	(13,952,999)
	(110,464,774)	(130,495,054)	(61,874,158)	(78,810,090)
Operating profit	195,047,775	243,797,278	105,536,680	109,336,076
Finance costs	(26,843,510)	(46,393,001)	(15,913,507)	(23,196,501)
Other income / (expense)	8,270,354	(39,627,898)	601,993	(17,295,552)
Other charges	(12,564,783)	(11,901,471)	(8,040,108)	(8,980,167)
Profit before taxation for the period	163,909,836	145,874,908	82,185,058	59,863,856
Taxation	(20,520,730)	(3,989,243)	(10,214,213)	(1,994,622)
Profit for the period	143,389,106	141,885,665	71,970,845	57,869,234
Earnings per share - basic and diluted	1.34	1.98	0.64	0.81
Earnings per share - (re-stated)*	1.28	1.24	0.64	0.52

* Based on outstanding number of shares as at December 31, 2020.


Abdul Quadir
 Company Secretary

