

**Shell Pakistan Limited**

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February 24th, 2021

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: Subscription status of rights issue

This is to inform you that pursuant to the Rights Issue by Shell Pakistan Limited (Company) on December 9, 2020, the following summary of subscription has been received:

Total issue size: 107,012,331 shares (PKR 11,557,331,748/-)
Subscription received: 103,986,225 shares (PKR 11,230,512,300/-)
Unsubscribed portion: 3,026,106 shares (PKR 326,819,448/-)

In addition to the above, please note that the aforementioned unsubscribed portion of the Rights Issue has been decided by the Board of Directors of Shell Pakistan Limited in accordance with section 83(1)(a)(iv) of the Companies Act, 2017. The decision of the Board of Directors regarding the allotment of shares shall be communicated to the Exchange along with a certificate from the Auditors of the Company confirming receipt of the entire amount of the Rights Issue in due course.

You are requested to kindly inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,

Lalarukh Hussain -Shaikh
Company Secretary

CC:
The Commissioner
Corporate Supervision Department
Securities and Exchange Commission of
Pakistan, Islamabad.

The Director
Surveillance Supervision
Enforcement
Securities and Exchange
Commission of Pakistan
Islamabad