



Shell Pakistan Limited

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February 24, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir/Madam

Subject: Extract of the Resolution passed by the Board of Directors on February 24, 2021

Enclosed please find herewith Extract of the Resolution passed by the Board of Directors of Shell Pakistan Limited at its Meeting held virtually on February 24, 2021.

Yours faithfully
Shell Pakistan Limited

Lalarukh Hussain-Shaikh
Company Secretary

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**Extract of the Resolutions passed by the Board of Directors of Shell Pakistan Limited
(the "Company") at its meeting held virtually on February 24, 2021**

RESOLVED THAT the Unsubscribed Shares, amounting to 3,026,106 ordinary shares of the Company, may first be provisionally offered for subscription in the following manner, at a price of PKR 108/- per share (i.e. inclusive of a premium of PKR 98/- per share), in accordance with Section 83(1)(a)(iv) of the Companies Act, 2017:

Name of Person to be offered	No. of Unsubscribed Shares to be offered
Ms. Mehnaz Akbar	96,203
Mrs. Yasmeen Akbar	78,808
Mrs. Yasmin Khan	15,012
Ms. Najma Saeed	21,483
Mr. Ahmer	1500
Mr. Muhammad Iqbal	200
The Shell Petroleum Company Limited	2,812,900

FURTHER RESOLVED THAT, in the event that the aforementioned persons do not subscribe to the entire respective portions offered to them, or only subscribe to a portion of the shares offered to them, by March 1, 2021 the Company shall call upon the underwriters to subscribe to the same / remaining Unsubscribed Shares, either pro rata or in any other ratio at the discretion of the Chief Executive Officer, Mr. Haroon Rashid, and / or Chief Financial Officer and Director, Mr. Faisal Waheed, and / or the Company Secretary, Ms. Lalarukh Hussain-Shaikh.

FURTHER RESOLVED THAT all necessary steps and actions be taken for giving effect to the above resolutions.

FURTHER RESOLVED THAT the Chief Executive Officer, Mr. Haroon Rashid, and / or Chief Financial Officer and Director, Mr. Faisal Waheed, and / or the Company Secretary, Ms. Lalarukh Hussain-Shaikh be and are hereby, jointly or severally, authorized to do all acts, deeds and things necessary and ancillary to give effect to the above resolutions and complete all formalities on behalf of the Company.

Certified that the abovementioned is a true and valid extract from the meeting of the Board of Directors of Shell Pakistan Limited that was held on February 24th, 2021.

Lalarukh Hussain-Shaikh
Company Secretary