

**Date: February 25, 2021**

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 2020-12-31**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 24, 2021 at 03:00 p.m. at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

- |    |                                      |            |
|----|--------------------------------------|------------|
| 1) | <b><u>Cash Dividend:</u></b>         | <b>Nil</b> |
| 2) | <b><u>Bonus Shares:</u></b>          | <b>Nil</b> |
| 3) | <b><u>Right Shares:</u></b>          | <b>Nil</b> |
| 4) | <b><u>Any Other Entitlement:</u></b> | <b>Nil</b> |

The financial results of the Company are attached.

The Quarterly/Half-Yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately.

Yours truly,



**Danish Qazi**  
**Company Secretary**

**TPL TRAKKER LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE SIX MONTHS PERIOD FROM JULY 01, 2020 TO DECEMBER 31, 2020**


	Note	Six months period ended		Quarter period ended	
		December 31, 2020 Rupees	December 31, 2019 Rupees	December 31, 2020 Rupees	December 31, 2019 Rupees
Turnover – net	17	883,245,990	918,882,920	487,515,484	479,414,732
Cost of sales and services		(608,995,140)	(644,925,605)	(314,790,332)	(304,714,579)
<b>Gross profit</b>		<b>274,250,850</b>	<b>273,957,315</b>	<b>172,725,152</b>	<b>174,700,153</b>
Distribution expenses		(45,866,452)	(56,593,739)	(23,197,839)	(23,773,823)
Administrative expenses		(181,121,256)	(210,591,045)	(81,647,848)	(90,228,342)
<b>Operating profit</b>		<b>47,263,142</b>	<b>6,772,531</b>	<b>67,879,465</b>	<b>60,697,988</b>
Research and development expenses		(40,196,664)	(11,514,069)	(40,196,664)	(11,514,069)
Other expenses		(15,430,450)	-	-	-
Finance costs	18	(182,872,243)	(223,044,854)	(82,452,432)	(127,302,181)
Other income	19	82,526,538	65,893,165	38,755,738	61,029,694
<b>Loss before taxation</b>		<b>(108,709,677)</b>	<b>(161,893,227)</b>	<b>(16,013,893)</b>	<b>(17,088,568)</b>
Taxation		(64,345,483)	(24,907,353)	(57,331,389)	(18,854,020)
<b>Loss for the period</b>		<b>(173,055,160)</b>	<b>(186,800,580)</b>	<b>(73,345,282)</b>	<b>(35,942,588)</b>
<b>Other comprehensive income / (loss)</b>					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax</i>					
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	7	141,376,222	-	141,376,222	-
<b>Total comprehensive (loss) / income for the period</b>		<b>(31,678,938)</b>	<b>(186,800,580)</b>	<b>68,030,940</b>	<b>(35,942,588)</b>
<b>Loss per share - Basic and diluted</b>		<b>(0.92)</b>	<b>(1.55)</b>	<b>(0.61)</b>	<b>(0.30)</b>

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

*GM*

  
\_\_\_\_\_  
**CHIEF EXECUTIVE OFFICER**

  
\_\_\_\_\_  
**CHIEF FINANCIAL OFFICER**

  
\_\_\_\_\_  
**DIRECTOR**



**TPL TRAKKER LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - (UN- AUDITED)**  
**FOR THE SIX MONTHS PERIOD FROM JULY 01, 2020 TO DECEMBER 31, 2020**

	Six months period ended		Quarter period ended	
	December 31, 2020 (Rupees)	December 31, 2019 (Rupees)	December 31, 2020 (Rupees)	December 31, 2019 (Rupees)
<b>Turnover – net</b>	<b>1,005,342,715</b>	918,882,920	<b>548,119,234</b>	479,414,732
Cost of sales	<b>(672,787,960)</b>	(644,925,605)	<b>(347,639,995)</b>	(304,714,579)
<b>Gross profit</b>	<b>332,554,755</b>	273,957,315	<b>200,479,239</b>	174,700,153
Distribution expenses	<b>(45,866,452)</b>	(56,593,739)	<b>(23,197,839)</b>	(23,773,823)
Administrative expenses	<b>(276,943,891)</b>	(210,591,045)	<b>(130,797,148)</b>	(90,228,342)
<b>Operating profit</b>	<b>9,744,412</b>	6,772,531	46,484,252	60,697,989
Other expense	<b>(15,430,450)</b>	-	-	-
Research and Development expenses	<b>(40,196,664)</b>	(11,514,069)	<b>(40,196,664)</b>	(11,514,069)
Finance cost	<b>(183,018,457)</b>	(223,044,854)	<b>(82,511,696)</b>	(127,302,181)
Other income	<b>80,183,321</b>	65,893,165	<b>37,720,019</b>	61,029,694
<b>Loss before taxation</b>	<b>(148,717,838)</b>	(161,893,227)	(38,504,088)	(17,088,567)
Taxation	<b>(64,345,483)</b>	(24,907,353)	<b>(57,331,389)</b>	(18,854,020)
<b>Loss for the period</b>	<b>(213,063,321)</b>	(186,800,580)	(95,835,477)	(35,942,587)
<b>Other comprehensive income</b>				
<i>Items that are or may be reclassified subsequently to profit or loss account:</i>				
Exchange differences on translation of foreign subsidi	<b>(8,058,315)</b>	-	<b>(6,799,139)</b>	-
<b>Total comprehensive loss for the period</b>	<b>(221,121,636)</b>	<b>(186,800,580)</b>	<b>(102,634,616)</b>	<b>(35,942,587)</b>
<b>Loss attributable to:</b>				
Owners of the Parent Company	<b>(193,059,240)</b>	-	<b>(84,590,379)</b>	-
Non-controlling interest	<b>(20,004,081)</b>	-	<b>(11,245,098)</b>	-
	<b>(213,063,321)</b>	-	<b>(95,835,477)</b>	-
<b>Total comprehensive loss attributable to:</b>				
Owners of the Parent Company	<b>(201,117,555)</b>	-	<b>(92,019,106)</b>	-
Non-controlling interest	<b>(20,004,081)</b>	-	<b>(10,615,510)</b>	-
	<b>(221,121,636)</b>	-	<b>(102,634,616)</b>	-
<b>Loss per share - basic and diluted</b>	<b>(1.10)</b>	(1.55)	<b>(0.48)</b>	(0.30)

The annexed notes from 1 to 13 form an integral part of these unaudited consolidated condensed interim financial information.



**Chief Executive**



**Chief Financial Officer**



**Director**

