

316 - Cotton Exchange Building,  
I.I. Chundrigar Road, Karachi - 74000 Pakistan  
Phones : 92 - 21 - 111 -000- 100  
Fax : 92 - 21 - 2416705 , 92 - 21 - 2417418  
E -mail : karachi.office@sapphire.com.pk  
info@sapphire.com.pk



Sapphire Fibres Limited

Ref: SFL/ Corp/Results/HY/2020- 21

February 24, 2021

The General Manager,  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2020**

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 04:00 p.m. on Wednesday the 24<sup>th</sup> day of February 2021 at 7-A/ K, Main Boulevard, Gulberg II, Lahore, approved the following:

The financial results of the Company, annexed standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Half Yearly report of the Company for the period ended December 31, 2020, will be transmitted through PUCARS within specified time.

Yours faithfully,  
for **SAPPHIRE FIBRES LIMITED**

**Company Secretary**



**SAPPHIRE FIBRES LIMITED**  
**FINANCIAL RESULTS (STANDALONE)**  
**FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020**

	Quarter ended		Half year ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	----- Rupees -----			
Sales - net	6,353,150,123	6,490,433,411	11,963,266,514	12,709,536,245
Cost of sales	(5,588,180,216)	(5,740,378,849)	(10,519,326,336)	(10,988,864,744)
<b>Gross profit</b>	<b>764,969,907</b>	<b>750,054,562</b>	<b>1,443,940,178</b>	<b>1,720,671,501</b>
Distribution cost	(228,312,790)	(237,655,951)	(415,204,177)	(456,565,641)
Administrative expenses	(94,330,277)	(84,388,099)	(188,297,243)	(170,611,614)
Other income	188,055,553	570,755,197	656,844,221	699,168,919
Other expenses	(19,791,605)	(28,689,673)	(49,498,810)	(51,268,093)
<b>Profit from operations</b>	<b>610,590,788</b>	<b>970,076,036</b>	<b>1,447,784,169</b>	<b>1,741,395,072</b>
Finance cost	(237,361,757)	(358,462,043)	(442,289,751)	(743,733,829)
<b>Profit before taxation</b>	<b>373,229,031</b>	<b>611,613,993</b>	<b>1,005,494,418</b>	<b>997,661,243</b>
Taxation	(65,588,536)	(125,410,198)	(144,817,029)	(217,367,476)
<b>Profit after taxation</b>	<b>307,640,495</b>	<b>486,203,795</b>	<b>860,677,389</b>	<b>780,293,767</b>
<b>Earnings per share</b>				
- basic and diluted	16.71	24.46	43.46	39.40

**RAMEEZ-GHAUSI**  
COMPANY SECRETARY





**SAPPHIRE FIBRES LIMITED**  
**FINANCIAL RESULTS (CONSOLIDATED)**  
**FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020**

	Quarter ended		Half year ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	----- Rupees -----			
Sales - net	7,990,109,369	8,708,926,606	17,758,333,575	19,381,525,905
Cost of sales	(6,635,081,752)	(6,788,777,719)	(14,520,229,992)	(15,314,888,969)
<b>Gross profit</b>	<b>1,355,027,617</b>	<b>1,920,148,887</b>	<b>3,238,103,583</b>	<b>4,066,636,936</b>
Distribution cost	(228,312,790)	(237,655,951)	(415,204,177)	(456,565,641)
Administrative expenses	(124,828,264)	(116,176,803)	(245,306,331)	(231,876,758)
Other income	209,287,749	138,105,877	244,416,000	269,354,079
Other expenses	(33,563,087)	(28,442,219)	(68,574,711)	(56,121,890)
<b>Profit from operations</b>	<b>1,177,611,225</b>	<b>1,675,979,791</b>	<b>2,753,434,364</b>	<b>3,591,426,726</b>
Finance cost	(345,493,245)	(620,666,584)	(660,067,282)	(1,292,153,129)
	<b>832,117,980</b>	<b>1,055,313,207</b>	<b>2,093,367,082</b>	<b>2,299,273,597</b>
Share of profit of Associated Companies	30,107,468	22,117,724	129,877,155	143,846,028
<b>Profit before taxation</b>	<b>862,225,448</b>	<b>1,077,430,931</b>	<b>2,223,244,237</b>	<b>2,443,119,625</b>
Taxation	(68,318,942)	(126,204,737)	(147,516,749)	(219,077,948)
<b>Profit after taxation</b>	<b>793,906,506</b>	<b>951,226,194</b>	<b>2,075,727,488</b>	<b>2,224,041,677</b>
<b>Attributable to:</b>				
- Shareholders of the Parent Company	649,518,607	668,348,003	1,589,730,789	1,665,674,071
- Non-controlling interest	144,387,899	282,878,191	485,996,699	558,367,606
	<b>793,906,506</b>	<b>951,226,194</b>	<b>2,075,727,488</b>	<b>2,224,041,677</b>
<b>Earnings per share</b>				
- attributable to shareholders of the Parent Company	<b>31.42</b>	<b>33.95</b>	<b>76.90</b>	<b>84.10</b>

**RAMEEZ GHAUSI**  
COMPANY SECRETARY