



**NISHAT
CHUNIAN
POWER LTD.**

NCPL/PSX/2021-7581

February 25, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCAR/ Courier

CC: The Executive Director
Monitoring & enforcement Division
Securities & Exchange Commission of Pakistan,
N.I.C Building, Jinnah Avenue,
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on February 25, 2021 at 10:15 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended December 31, 2020:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.





NISHAT CHUNIAN POWER LTD.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2020 (UN-AUDITED)


	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	(Rupees in thousand)			
Sales	5,803,591	7,782,328	1,379,541	2,356,291
Cost of sales	(3,843,907)	(4,496,388)	(641,416)	(712,201)
Gross profit	1,959,684	3,285,940	738,125	1,644,090
Administrative expenses	(63,901)	(76,169)	(34,004)	(37,389)
Other expenses	-	(599)	-	(191)
Other income	16,814	22,661	3,063	10,022
Profit from operations	1,912,597	3,231,833	707,184	1,616,532
Finance cost	(487,222)	(1,133,982)	(241,391)	(586,587)
Profit before taxation	1,425,375	2,097,851	465,793	1,029,945
Taxation	-	-	-	-
Profit after taxation	1,425,375	2,097,851	465,793	1,029,945
Earnings per share - basic and diluted (Rupees)	3.88	5.71	1.27	2.80

The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specific time.

Thanking you,

Yours truly,

For Nishat Chunian Power Limited


Syed Tasawar Hussain
Company Secretary

