



February 25, 2021

**UNDER SEALED COVER**

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial results for the half-year ended December 31, 2020**

Dear Sir,


We have to inform you that the Board of Directors of our company in their Meeting held on today, February 25, 2021 at 10:30 a.m., recommended the following;

- (i) Cash Dividend (Interim)  
Nil
- (ii) Bonus Shares  
Nil
- (iii) Right Shares  
Nil

The financial results of the Company are enclosed herewith.

The half-year Accounts of the Company will be transmitted through PUCARS to the Exchange within 60 days of the close of the Quarter. These accounts can also be viewed at our website [www.otsuka.pk](http://www.otsuka.pk).

Yours faithfully,

  
Hanif Sattar  
Chief Executive

Encl.: A.A.

**Otsuka Pakistan Ltd.**

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**Factory** : No. F/4-9, Hub Industrial Trading Estate, Distt. Lasbella, Balochistan, Pakistan. Phones: (+92853) 302363, 303218, 303517, 304395-97 Fax: (+92853) 364057

**OTSUKA PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020**

	Note	Half year ended December 31,		Quarter ended December 31,	
		2020	2019	2020	2019
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Net sales	15	1,157,961	1,076,516	546,805	542,412
Cost of sales		(789,779)	(761,840)	(363,671)	(376,005)
<b>Gross profit</b>		<b>368,182</b>	<b>314,676</b>	<b>183,134</b>	<b>166,407</b>
Selling and distribution expenses		(135,317)	(143,813)	(66,502)	(69,766)
Administrative and general expenses		(54,910)	(50,992)	(29,041)	(25,360)
Other income	16	177,955	119,871	87,591	71,281
		28,671	42,894	22,155	25,082
Other expenses	17	206,626	162,765	109,746	96,363
		(47,761)	(32,144)	(32,338)	(27,500)
<b>Operating profit</b>		<b>158,865</b>	<b>130,621</b>	<b>77,408</b>	<b>68,863</b>
Finance cost		(13,305)	(40,607)	(5,945)	(20,203)
<b>Profit for the period before taxation</b>		<b>145,560</b>	<b>90,014</b>	<b>71,463</b>	<b>48,660</b>
Taxation - net	18	(43,601)	(41,547)	(12,572)	(25,807)
<b>Profit for the period after taxation</b>		<b>101,959</b>	<b>48,467</b>	<b>58,891</b>	<b>22,853</b>
<b>----- (Rupees) -----</b>					
<b>Earnings per share - basic and diluted</b>		<b>8.43</b>	<b>4.01</b>	<b>4.87</b>	<b>1.89</b>

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

  
Chief Executive Officer

  
Director

  
Chief Financial Officer

