



HAFIZ LIMITED

25th February, 2021.

The General Manager,
PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.

Sub: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2020.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **25th February, 2021** at **11:30 a.m.** at the registered office of the company i.e. 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the half year ended **31st December, 2020** at **Rs.Nil** per share i.e. **Nil%**. This is in addition to Interim Dividend(s) already paid at **Rs.Nil** per share i.e. **Nil%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **Nil%**. This is in addition to the Interim Bonus Shares already issued @ **Nil %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **Nil%** Right Shares at par/at a discount/premium of **Rs.Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

None

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as under:	FOR THE SECOND QUARTER		FOR THE HALF YEAR ENDED	
	31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19
	Rs.	Rs.	Rs.	Rs.
RENTAL INCOME	5,473,191	2,913,720	9,818,831	6,138,755
DIRECT EXPENSES	Nil	Nil	Nil	Nil
GROSS PROFIT / (LOSS)	5,473,191	2,913,720	9,818,831	6,138,755
OPERATING EXPENSE (Administrative and	1,621,639	1,427,362	3,474,130	3,617,532
OPERATING PROFIT / (LOSS)	3,851,552	1,486,358	6,344,701	2,521,223
FINANCIAL EXPENSES	10,566	10,001	11,367	13,128
OTHER INCOME	1,470,690	12,750	3,048,835	12,750
OTHER CHARGES	-	241,417	-	241,417
PRIOR YEARS ADJUSTMENTS	Nil	Nil	Nil	Nil
PROFIT / (LOSS) BEFORE TAX	5,311,676	1,247,690	9,382,169	2,279,428
PROVISION FOR TAX – CURRENT	(1,076,740)	(622,343)	(1,928,926)	(1,124,924)
NET PROFIT / (LOSS) FOR THE HALF YEAR	4,234,936	625,347	7,453,243	1,154,504
Reserves - Brought forward	482,415,120	462,045,562	483,996,813	465,116,405
ACCUMULATED RESERVES AVAILABLE	486,650,056	462,670,909	491,450,056	466,270,909

Head Office:

97, Alliance Building, 2nd Floor, Moolji Street,
Opp. Mereweather Tower, Karachi-74000.
Tel: 021-32440371, 021-32432896
Fax: +92-21-32440372

Email: htm1951@hotmail.com

info@hafiztm.com

Website: www.hafiztm.com

Mills Address:

D-9, S.I.T.E., Manghopir Road,
Karachi.
Tel: 021-32567863.



HAFIZ LIMITED

APPROPRIATION AS UNDER:

Unrealized gain / (loss) on remeasurment of Investments

Cash Dividend for the year ended 30-06-2020 @ Rs.2/- per share (2019: Rs.1.50 per share)

Reserves - Carried forward

Earning per share

FOR THE SECOND QUARTER		FOR THE HALF YEAR ENDED	
31-Dec-20	31-Dec-19	31-Dec-20	31-Dec-19
Rs.	Rs.	Rs.	Rs.
-	702,313	-	702,313
(2,400,000)	(1,800,000)	(2,400,000)	(1,800,000)
489,050,056	465,173,222	489,050,056	465,173,222
3.53	0.52	6.21	0.96

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on -N/A-.

The Share Transfer Books of the Company will be closed from -N/A- to -N/A- (both days inclusive). Transfers received at the **registered office of the company** i.e. **97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi** at the close of business on -N/A- will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended **31st December, 2020** will be transmitted through **PUCARS** separately, within the specified time.

Yours faithfully,
For HAFIZ LIMITED

Quamruddin Osmani
Director

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