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**Registered Office:**

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**Jubilee Spinning  
&  
Weaving Mills Ltd.**

AO/ /2021  
February 25, 2021

**The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Off: I.I. Chudrigarh Road

Karachi.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the  
period ended December 31, 2020**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Thursday February 25, 2021 have considered and approved Half Yearly Accounts of the company for the period ended December 31, 2020.

The financial results of the company for the period ended December 31, 2020 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,

**Jubilee Spinning & Weaving Mills Limited**

**M. Zeeshan Saleem**  
Company Secretary



c.c.: Director/HOD  
Surveillance, Supervision & Enforcement Dept.  
**Securities & Exchange Commission of Pakistan**  
N.I.C. Building, Jinnah Avenue, Blue Area  
Islamabad.



**JUBILEE SPINNING & WEAVING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)**  
**FOR THE SIX-MONTHS PERIOD ENDED 31 DECEMBER 2020**

	Note	SIX-MONTHS PERIOD ENDED		THREE-MONTHS PERIOD ENDED	
		31 December 2020 Rupees	31 December 2019 Rupees	31 December 2020 Rupees	31 December 2019 Rupees
Revenue	9	<b>1,039,183</b>	5,352,087	<b>230,812</b>	2,302,630
Cost of revenue	10	<b>(2,431,290)</b>	(4,873,983)	<b>(1,158,281)</b>	(2,310,519)
Gross (loss) / profit		<b>(1,392,107)</b>	478,104	<b>(927,469)</b>	(7,889)
Administrative and general expenses		<b>(19,330,609)</b>	(22,821,593)	<b>(9,521,446)</b>	(10,361,213)
		<b>(20,722,716)</b>	(22,343,489)	<b>(10,448,915)</b>	(10,369,102)
Other income		<b>23,549,200</b>	29,449,604	<b>11,658,109</b>	15,019,596
Profit from operations		<b>2,826,484</b>	7,106,115	<b>1,209,194</b>	4,650,494
Finance cost		<b>(58,210)</b>	(31,759)	<b>(56,203)</b>	(31,420)
Profit before taxation		<b>2,768,274</b>	7,074,356	<b>1,152,991</b>	4,619,074
Taxation		<b>(5,290,014)</b>	(12,629,342)	<b>(2,621,007)</b>	(12,158,243)
Loss after taxation		<b>(2,521,740)</b>	(5,554,986)	<b>(1,468,016)</b>	(7,539,169)
Loss per share - basic and diluted	11	<b>(0.08)</b>	(0.17)	<b>(0.05)</b>	(0.23)

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

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**CHIEF EXECUTIVE OFFICER**

\_\_\_\_\_  
**DIRECTOR**

\_\_\_\_\_  
**CHIEF FINANCIAL OFFICER**