



25 February, 2021

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 December, 2020

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 25 February, 2021 at 1100 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE – SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 December, 2020 appear on the following page:

Handwritten signature/initials in blue ink.

TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

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TELECARD LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020

	Half-year ended		Quarter ended	
	Dec 31, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019
	----- (Rupees in '000') -----			
Revenue – net	620,979	606,799	311,456	307,454
Direct costs	<u>(325,969)</u>	<u>(352,525)</u>	<u>(161,788)</u>	<u>(182,451)</u>
Gross profit	295,010	254,274	149,668	125,003
Distribution costs and administrative expenses	<u>(176,346)</u>	<u>(208,980)</u>	<u>(85,993)</u>	<u>(102,707)</u>
Other operating expenses	<u>(353)</u>	<u>(3,660)</u>	<u>(1,633)</u>	<u>(1,587)</u>
	(176,699)	(212,640)	(87,626)	(104,294)
Other income	52,054	4,395	50,367	3,565
	<u>(124,645)</u>	<u>(208,245)</u>	<u>(37,259)</u>	<u>(100,729)</u>
Operating profit	170,365	46,029	112,409	24,274
Finance costs	<u>(36,850)</u>	<u>(60,191)</u>	<u>(16,672)</u>	<u>(34,319)</u>
Profit / (loss) before taxation	133,515	(14,162)	95,737	(10,045)
Taxation	<u>(47,239)</u>	<u>(22,758)</u>	<u>(33,484)</u>	<u>(9,498)</u>
Net profit / (loss) for the period	<u>86,276</u>	<u>(36,920)</u>	<u>62,253</u>	<u>(19,543)</u>
Earning /(loss) per share - basic and diluted (rupees)	<u>0.29</u>	<u>(0.12)</u>	<u>0.21</u>	<u>(0.07)</u>

We will be uploading the financials for the period ended 31 December, 2020 on PUCARS

Yours Sincerely



Waseem Ahmad
Company Secretary




TELECARD LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DECEMBER 31, 2020
(UN-AUDITED)

	Half-year ended		Quarter ended	
	Dec 31, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019
	----- (Rupees in '000') -----			
Revenue – net	1,791,691	2,128,083	887,669	1,029,767
Direct costs	<u>(1,164,711)</u>	<u>(1,478,978)</u>	<u>(492,492)</u>	<u>(793,193)</u>
Gross profit	626,979	649,105	395,176	236,574
Distribution costs and administrative expenses	<u>(363,345)</u>	<u>(408,269)</u>	<u>(172,044)</u>	<u>(203,598)</u>
Other operating expenses	<u>22,497</u>	<u>(45,333)</u>	<u>22,497</u>	<u>(13,515)</u>
	(340,848)	(453,602)	(149,547)	(217,113)
Other income	<u>52,918</u>	<u>8,273</u>	<u>40,651</u>	<u>4,801</u>
	(287,930)	(445,329)	(108,896)	(212,312)
Operating profit	339,049	203,776	286,280	24,262
Finance costs	<u>(49,336)</u>	<u>(79,281)</u>	<u>(22,760)</u>	<u>(43,646)</u>
Profit / (loss) before taxation	289,713	124,495	263,520	(19,384)
Taxation	<u>(96,146)</u>	<u>(133,101)</u>	<u>(62,044)</u>	<u>(60,507)</u>
Net profit / (loss) for the period	<u>193,567</u>	<u>(8,606)</u>	<u>201,476</u>	<u>(79,891)</u>
Attributable to :				
Group	193,037	(10,155)	199,364	(82,516)
NCI	<u>530</u>	<u>1,549</u>	<u>2,112</u>	<u>2,625</u>
	<u>193,567</u>	<u>(8,606)</u>	<u>201,476</u>	<u>(79,891)</u>
(Loss)/earning per share - basic and diluted (rupees)	<u>0.64</u>	<u>(0.03)</u>	<u>0.67</u>	<u>(0.27)</u>

We will be uploading the financials for the period ended 31 December, 2020 on PUCARS

Yours Sincerely,


Waseem Ahmad
Company Secretary

