



Ideal Spinning Mills Ltd.



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ISM/ACT/0670
Dated: 25-02-2021

Subject:- **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 A.M. on Feb 25, 2021 recommended the following:

Proposed Dividend: NIL
Right Share : NIL
Bonus Share : NIL

FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
------(Rupees in thousand)-----				
REVENUE	2,276,039	2,075,701	1,149,434	1,033,934
COST OF SALES	(1,946,215)	(1,797,068)	(984,195)	(878,670)
GROSS PROFIT	329,824	278,633	165,239	155,264
DISTRIBUTION COST	(62,958)	(40,691)	(36,678)	(19,622)
ADMINISTRATIVE EXPENSES	(112,004)	(99,773)	(56,940)	(55,287)
OTHER EXPENSES	(14,700)	(13,752)	(7,580)	(11,708)
OTHER INCOME	3,846	13,253	1,944	13,253
FINANCE COST	(46,411)	(60,817)	(27,036)	(32,745)
PROFIT BEFORE TAXATION	97,597	76,853	38,949	49,155
TAXATION	(31,184)	(22,747)	(16,222)	(9,057)
PROFIT AFTER TAXATION	66,413	54,106	22,727	40,098
EARNINGS PER SHARE – BASIC AND DILUTED (RUPEES)	6.69	5.45	2.29	4.04

IDEAL SPINNING MILLS LTD.

[Signature]
Company Secretary

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