

FLYING CEMENT COMPANY LIMITED

Ref: 521 363/2021

February 24, 2021

Mr. Hafiz Maqsood Munshi Manager Companies & Securities Compliance- RAD Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road Karachi

Re:

Unusual movement in price or volume of M/S Flying Cement Company Limited ("FLYING")

Dear Sir.

Reference is made to your letters No. PSX/Gen-296 dated February 18, 2021 and No.PSX/Gen-308 dated February 22, 2021 regarding the subject matter.

This is to inform you that we are not aware of any matter or development that may be circulating in the market. We would also like to inform you that we do not have knowledge of any material information that may have resulted in increase in market price or volume of the Company which has not previously been disclosed to the market. Furthermore, we believe that the price variation can be reflective of the positive trends / sentiments pertaining to the cement sector in general.

Moreover, we like to assure you that the Company is fully cognizant of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

We are confident that the above adequately addresses your query.

For and on behalf of

Flying Cement Company Limited

Mr. Shahid Ahmad Awan

Company Secretary

cc.: Executive Director (MSD) - SECP

The Acting Chief Regulatory Officer - PSX

PSX Website