

IDREES

TEXTILE MILLS LIMITED

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	Half-year Ended		Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	----- (Rupees) -----			
Sales - net	1,731,682,924	1,757,548,576	930,612,529	891,798,725
Cost of sales	(1,549,693,408)	(1,595,555,501)	(822,213,462)	(799,912,140)
Gross profit	181,989,516	161,993,075	108,399,067	91,886,585
Distribution cost	(13,607,934)	(12,154,781)	(8,494,866)	(8,401,865)
Administrative expenses	(39,802,309)	(42,225,966)	(21,562,799)	(23,043,149)
	(53,410,243)	(54,380,747)	(30,057,665)	(31,445,014)
	128,579,273	107,612,328	78,341,402	60,441,571
Finance cost	(86,784,018)	(109,927,800)	(39,368,693)	(51,361,460)
Other operating expenses	(7,490,315)	(13,120,616)	(6,270,294)	(3,416,185)
	34,304,940	(15,436,088)	32,702,415	5,663,926
Other income	5,075,532	7,249,329	3,222,203	5,961,266
Profit / (loss) before taxation	39,380,472	(8,186,759)	35,924,618	11,625,192
Taxation				
Current	(24,641,369)	(23,194,934)	(14,305,081)	(12,392,331)
Prior	(453,076)	2,210,212	(349,304)	2,210,212
Deferred	9,312,668	48,292,209	(7,282,687)	31,914,034
	(15,781,777)	27,307,487	(21,937,072)	21,731,915
Profit after taxation	23,598,695	19,120,728	13,987,546	33,357,107
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	23,598,695	19,120,728	13,987,546	33,357,107
Earnings per share - basic and diluted (Rupees)	1.19	0.96	0.70	1.68



Certified True Copy
 Idrees Textile Mills Ltd.
 Secretary