

# IDREES

## TEXTILE MILLS LIMITED

1<sup>st</sup> Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)  
Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306  
E-mail: idreestextile@gmail.com & info@idreestextile.com

February 25, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

The Director  
Surveillance, Supervision  
& Enforcement Department  
Securities & Exchange Commission  
Pakistan, 7<sup>th</sup> Floor, NIC Building  
63-Jinnah Avenue, Blue Area  
Islamabad

Dear Sir,

Subject: **MATERIAL INFORMATION**  
**BMR AND INSTALLATION OF MACHINERY**

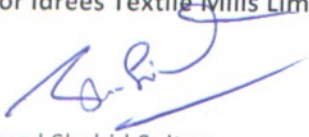
In accordance to the section 96 and 131 of Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the PSX, we hereby convey the following:

The Board of Directors of Idrees Textile Mills Ltd. in its meeting held on February 25, 2021 has decided to undertake BMR/Expansion of the mill. These measures will help improve the operational efficiencies and production capacity of the Company. The total cost is approximately Rs. 800 million. The project will be principally financed through long-term loans and Company's own resources.

A disclosure form is enclosed as Annexure – A.

PSX is requested to disseminate the information to the TRE Holders.

Yours Sincerely,  
for Idrees Textile Mills Limited

  
Syed Shahid Sultan  
Company Secretary





## TEXTILE MILLS LIMITED

1<sup>st</sup> Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)  
Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306  
E-mail: idreestextile@gmail.com & info@idreestextile.com

### ANNEXURE – A

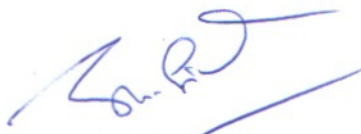
#### DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015

Name of Company	Idrees Textile Mills Ltd. 1 <sup>st</sup> Floor, 6-C Ismail Centre, Central Commercial area Bahadurabad Karachi
Date of Reporting	February 25, 2021
Contract Information	Syed Shahid Sultan Company Secretary 1 <sup>st</sup> Floor, 6-C Ismail Centre, Central Commercial area Bahadurabad Karachi Tel : 021 34940026-30 Email : <a href="mailto:secretary@idreestextile.com">secretary@idreestextile.com</a>

#### DISCLOSURE OF MATERIAL INFORMATION

In accordance to the section 96 and 131 of Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the PSX, we hereby convey the following:

The Board of Directors of Idrees Textile Mills Ltd. in its meeting held on February 25, 2021 has decided to undertake BMR/Expansion of the mill. These measures will help improve the operational efficiencies and production capacity of the Company. The total cost is approximately Rs. 800 million. The project will be principally financed through long-term loans and Company's own resources.

  
SYED SHAHID SULTAN  
Company Secretary

February 25, 2021

