



FARAN SUGAR MILLS LTD.

Ref: PSX-1552/02-21
Date: February 25, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE 1st QUARTER ENDED DECEMBER 31, 2020


Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 25, 2020 at 12:00 Noon at our office of the Company, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal, Karachi recommended the following:

- | | |
|--------------------------------|-----|
| i. <u>Cash Dividend</u> | NIL |
| ii. <u>Bonus Issue</u> | NIL |
| iii. <u>Right Issue</u> | NIL |

The financial results of the Company of the 1st Quarter ended December 31, 2020 are annexed herewith.

Yours sincerely,
For Faran Sugar Mills Limited


Muhammad Ayub
Company Secretary

Encl: as stated above





FARAN SUGAR MILLS LTD.

Annexure - A

Faran Sugar Mills Limited

The financial results of the 1st Quarter Ended December 31, 2020

	Dec 31 – 2020	Dec 31 - 2019
	-----Rupees-----	
Sales – net	1,027,797,670	1,517,870,795
Cost of sales	(988,034,458)	(1,434,321,654)
Gross Profit	39,763,212	83,549,141
Operating expenses		
Administrative expenses	(39,764,644)	(38,528,198)
Selling & Distribution cost	(3,840,617)	(5,757,890)
	(43,605,261)	(44,286,088)
Operating Profit / (loss)	(3,842,049)	39,263,053
Other charges	(155,289)	(3,905,809)
Other income	3,331,978	5,816,276
	3,176,689	1,910,467
	(665,360)	41,173,520
Finance cost	(27,161,440)	(39,580,335)
	(27,826,800)	1,593,185
Share in profit from equity accounted investment	94,678,655	58,691,667
Profit before taxation	66,851,855	60,284,852
Taxation	(15,452,845)	(19,880,762)
Profit after taxation	51,399,010	40,404,090
Earnings per share - basic and diluted	2.06	1.62

Muhammad Ayub
Company Secretary



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ISO 9001:2015 Certified