



**The General Tyre and Rubber Company of Pakistan Limited**

**THROUGH PUCARS & COURIER**

February 25, 2021

The Deputy General Manager  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building  
 Stock Exchange Road  
**Karachi-74000**

**SUBJECT: FINANCIAL RESULT FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of M/s. The General Tyre & Rubber Company of Pakistan Limited ("**Company**") in its meeting held on Thursday, February 25, 2021 at 11:00 a.m. at Karachi approved accounts of the Company for the half year ended December 31, 2020.

The financial results of the Company are as follows:

	<u>For the quarter ended</u>		<u>For the half year ended</u>	
	<u>December 31,</u>		<u>December 31,</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	----- (Rupees in '000) -----			
Sales - net	3,260,999	2,317,937	6,448,619	4,564,320
Cost of sales	<u>(2,597,976)</u>	<u>(1,951,138)</u>	<u>(5,311,195)</u>	<u>(3,811,685)</u>
<b>Gross profit</b>	<b>663,023</b>	<b>366,799</b>	<b>1,137,424</b>	<b>752,635</b>
Administrative expenses	<u>(79,298)</u>	<u>(71,831)</u>	<u>(143,890)</u>	<u>(137,699)</u>
Distribution cost	<u>(131,622)</u>	<u>(109,454)</u>	<u>(246,108)</u>	<u>(204,955)</u>
Other income	<u>111,531</u>	<u>33,366</u>	<u>125,319</u>	<u>68,548</u>
Other expenses	<u>(41,930)</u>	<u>(1,615)</u>	<u>(54,249)</u>	<u>(4,746)</u>
<b>Profit from operations</b>	<b>521,704</b>	<b>217,265</b>	<b>818,496</b>	<b>473,783</b>
Finance cost	<u>(111,488)</u>	<u>(199,176)</u>	<u>(233,961)</u>	<u>(429,729)</u>
	<u>410,216</u>	<u>18,089</u>	<u>584,535</u>	<u>44,054</u>
Share of profit / (loss) of an associated company	<u>(679)</u>	<u>343</u>	<u>3,533</u>	<u>(589)</u>
<b>Profit before taxation</b>	<b>409,537</b>	<b>18,432</b>	<b>588,068</b>	<b>43,465</b>
Taxation	<u>(129,581)</u>	<u>(5,008)</u>	<u>(182,139)</u>	<u>(14,175)</u>
<b>Profit for the period</b>	<b>279,956</b>	<b>13,424</b>	<b>405,929</b>	<b>29,290</b>
Other comprehensive income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>	<b>279,956</b>	<b>13,424</b>	<b>405,929</b>	<b>29,290</b>
	<b>Rupees</b>	<b>Rupee</b>	<b>Rupees</b>	<b>Rupee</b>
<b>Earnings per share - basic and diluted</b>	<b>2.30</b>	<b>0.11</b>	<b>3.33</b>	<b>0.24</b>

The half yearly report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,

The General Tyre and Rubber Company of Pakistan Limited

  
**Yasir Ali Quraishi**  
 Company Secretary