

Nestlé Pakistan Ltd.

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LAHORE-PAKISTAN
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Lahore: February 25, 2021

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2020

We are pleased to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on February 25, 2021 at 11:00 a.m., announced following:

- Final Cash Dividend : PKR 61 per share i.e. 610% which is in addition to interim Cash Dividend already paid of PKR 133 per share i.e. 1,330%
- The financial results of the Company are as follows:

	Year Ended	
	(Rupees in thousand)	
	Dec 31, 2020	Dec 31, 2019
Revenue from contracts with customers	118,781,274	115,962,473
Cost of goods sold	<u>(84,016,549)</u>	<u>(82,613,501)</u>
Gross profit	34,764,725	33,348,972
Distribution and selling expenses	(14,256,719)	(14,656,501)
Administration expenses	<u>(4,447,506)</u>	<u>(3,667,718)</u>
Operating profit	16,060,500	15,024,753
Finance cost	(2,805,015)	(3,187,695)
Other expenses	(1,019,221)	(1,390,138)
Other income	354,830	268,790
Profit before taxation	<u>12,591,094</u>	<u>10,715,710</u>
Taxation	<u>(3,706,499)</u>	<u>(3,361,243)</u>
Profit after taxation	<u>8,884,595</u>	<u>7,354,467</u>
Earnings per share (Rupees)	<u>195.91</u>	<u>162.17</u>

Nestlé Pakistan Ltd.

SYED SAIFUL ISLAM

Chief Financial Officer