

Ref # ComSec/PSX-SECP/014/2021  
February 25, 2021

The Managing Director  
Pakistan Stock Exchange Limited (PSX)  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: ANNOUNCEMENT -  
FINANCIAL RESULTS OF THE BANK FOR THE YEAR ENDED DECEMBER 31, 2020.**

Dear Sir,

We are pleased to inform you that the Board of Directors, Samba Bank Limited ("SBL") in its meeting held on Thursday, the 25<sup>th</sup> February, 2021, at 12:00 noon (PST) / 10:00 a.m. (KSAT), through video conferencing, have approved the financial results of the Bank for the year ended December 31, 2020, and recommended the following:

- (i) **CASH DIVIDEND**  
A final cash dividend for the year ended December 31, 2020 at **Rs. 0.75 per share i: e 7.50%**
- (ii) **BONUS SHARES**  
*Nil*
- (iii) **RIGHT SHARES**  
*Nil*
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
*Nil*
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
*Nil*

The financial results of the Samba Bank Limited ("SBL") are enclosed as **Annexure-A:**

Further, kindly note that the 18<sup>th</sup> (Eighteenth) Annual General Meeting of Samba Bank Limited ("SBL") will be held on Monday, March 29, 2021 at 12.00 noon through Zoom video conferencing, however, as per directives issued by the Securities & Exchange Commission of Pakistan vide its Circular No. 4 of 2021, dated February 15, 2021, any member who intends to participate physically in the meeting may participate at Bank's Registered Office, 2<sup>nd</sup> Floor, Building # 13-T, F-7 Markaz, Near Post Mall, Islamabad - Pakistan to transact the business.

Accordingly, the Share Transfer Books of the Bank will remain closed from **22-03-2021** to **29-03-2021** (both days inclusive). Transfer received in order at Bank's Registrar, M/s. Famco Associates (Pvt.) Ltd., 8-F, next to Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shahra-e-Faisal, Karachi, upto close of business on **21-03-2021** will be considered in time for the purpose of Annual General Meeting.

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**Samba Bank Limited**

Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

The Annual Report 2020, of Samba Bank Limited ("SBL") for the year ended December 31, 2020, will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Syed Zia-ul-Husnain Shamsi  
Company Secretary

cc:

The Chairman  
Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Islamabad

## Annexure A

2020  
2019  
(Rupees in '000)

Mark-up / return / interest earned	13,574,834	12,791,334
Mark-up / return / interest expensed	9,876,082	9,272,249
Net mark-up / return / interest income	3,698,752	3,519,085
<b>Non mark-up / interest income</b>		
Fee and commission income	304,965	331,658
Dividend income	44,415	61,381
Foreign exchange income	503,558	432,256
Gain on securities	478,382	20,697
Other income	10,142	154
Total non mark-up / interest income	1,341,462	846,146
Total income	5,040,214	4,365,231
<b>Non mark-up / interest expenses</b>		
Operating expenses	2,984,228	2,732,037
Workers' Welfare Fund	34,117	22,920
Other charges	10	8,078
Total non mark-up / interest expenses	3,018,355	2,763,035
Profit before provisions	2,021,859	1,602,196
Provisions and write offs - net	(353,644)	(502,047)
<b>Profit before taxation</b>	1,668,215	1,100,149
Taxation	(656,546)	(413,691)
<b>Profit after taxation</b>	1,011,669	686,458
Unappropriated profit brought forward	2,938,552	2,389,386
Transfer to statutory reserve	(202,334)	(137,292)
<b>Unappropriated profits carried forward</b>	3,747,887	2,938,552
<b>Earnings per share - basic and diluted (Rupee)</b>	1.003	0.681