

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2020**

NOTE	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	Rupees	Rupees	Rupees	Rupees
SALES	1,174,144,376	857,033,867	633,572,206	426,602,075
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING	696,359,503	387,564,162	400,023,204	226,266,984
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	205,997,640	99,527,096	66,571,748	76,447,259
	<u>2,076,501,519</u>	<u>1,344,125,125</u>	<u>1,100,167,158</u>	<u>729,316,318</u>
OPERATING COSTS	10 (1,602,195,146)	(1,002,418,836)	(882,127,547)	(561,245,210)
	474,306,373	341,706,289	218,039,611	168,071,108
ADMINISTRATIVE AND GENERAL EXPENSES	(89,403,780)	(83,644,015)	(45,328,593)	(41,014,179)
SELLING AND MARKETING EXPENSES	(130,860,683)	(132,835,511)	(66,873,226)	(67,542,217)
OTHER EXPENSES	(139,201,620)	(98,595,617)	(59,422,832)	(52,286,957)
	<u>(359,466,083)</u>	<u>(315,075,143)</u>	<u>(171,624,651)</u>	<u>(160,843,353)</u>
	114,840,290	26,631,146	46,414,960	7,227,755
OTHER INCOME	1,336,817	5,613,011	1,253,354	3,194,996
PROFIT FROM OPERATIONS	116,177,107	32,244,157	47,668,314	10,422,751
FINANCE COST	(24,013,393)	(18,813,209)	(12,943,587)	(11,310,524)
PROFIT / (LOSS) BEFORE TAXATION	92,163,714	13,430,948	34,724,727	(887,773)
TAXATION	(14,996,024)	3,225,640	(6,886,190)	8,653,379
PROFIT AFTER TAXATION	<u>77,167,690</u>	<u>16,656,588</u>	<u>27,838,537</u>	<u>7,765,606</u>
		(Restated)		(Restated)
EARNINGS PER SHARE - BASIC AND DILUTED	<u>0.43</u>	<u>0.09</u>	<u>0.16</u>	<u>0.04</u>

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER