

Financial Results of K-Electric Limited (KE)
For the Half Year ended 31 December 2020 (unaudited)

	Half Year Ended		Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
REVENUE				
Sale of energy - net	118,362,525	105,692,090	49,961,326	43,070,465
Tariff adjustment	34,995,030	52,695,870	17,846,522	25,356,427
	<u>153,357,555</u>	<u>158,387,960</u>	<u>67,807,848</u>	<u>68,426,892</u>
COST OF SALES				
Purchase of electricity	(50,211,765)	(51,878,712)	(22,629,561)	(25,008,410)
Consumption of fuel and oil	(59,925,590)	(70,153,358)	(22,469,415)	(25,833,879)
Expenses incurred in generation, transmission and distribution	(13,365,070)	(12,127,064)	(6,721,879)	(6,269,886)
	<u>(123,502,425)</u>	<u>(134,159,134)</u>	<u>(51,820,855)</u>	<u>(57,112,175)</u>
GROSS PROFIT	<u>29,855,130</u>	<u>24,228,826</u>	<u>15,986,993</u>	<u>11,314,717</u>
Consumers services and administrative expenses	(12,121,776)	(10,148,361)	(6,190,557)	(4,616,408)
Impairment loss against trade debts	(6,630,261)	(6,547,859)	(2,708,168)	(3,931,199)
Other operating expenses	(711,125)	(288,520)	(372,691)	(145,587)
Other income	3,855,795	5,619,789	2,365,688	2,570,804
	<u>(15,607,367)</u>	<u>(11,364,951)</u>	<u>(6,905,728)</u>	<u>(6,122,390)</u>
PROFIT BEFORE FINANCE COST	<u>14,247,763</u>	<u>12,863,875</u>	<u>9,081,265</u>	<u>5,192,327</u>
Finance cost	(5,579,709)	(8,047,035)	(2,559,129)	(4,404,201)
PROFIT BEFORE TAXATION	<u>8,668,054</u>	<u>4,816,840</u>	<u>6,522,136</u>	<u>788,126</u>
Taxation				
- Current	(1,796,374)	(1,613,581)	(761,496)	(659,608)
- Deferred	-	(408,638)	-	-
	<u>(1,796,374)</u>	<u>(2,022,219)</u>	<u>(761,496)</u>	<u>(659,608)</u>
NET PROFIT FOR THE PERIOD	<u><u>6,871,680</u></u>	<u><u>2,794,621</u></u>	<u><u>5,760,640</u></u>	<u><u>128,518</u></u>
EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION (EBITDA)	<u>24,464,258</u>	<u>22,230,030</u>	<u>14,272,729</u>	<u>10,126,474</u>
	----- (Rupees) -----			
EARNINGS PER SHARE - BASIC AND DILUTED	<u>0.25</u>	<u>0.10</u>	<u>0.21</u>	<u>0.01</u>



Muhammad Rizwan Dalia
Chief People Officer & Company Secretary