

25th February, 2021

The General Manager  
Pakistan Stock Exchange.  
(Formerly Karachi Stock Exchange Ltd.)  
Karachi.



**Subject: Financial Result for the period ended December 31, 2020**

**Dear Sir,**

We have to inform you that the Board of Directors of our Company in their meeting held on 25th February, 2021 have considered and approved the un-audited accounts of the Company for the 2nd quarter ended December 31, 2020 and recommended the following:

The Financial Results of the Company are as under :

	Six month ended 31st Dec-2020 Rupees	Six month ended 31st Dec-2019 Rupees	2nd Quarter Oct-Dec-2020 Rupees	2nd Quarter Oct-Dec-2019 Rupees
Sales - net	5,291,506,279	4,563,593,602	2,598,876,505	2,299,869,096
Cost of Sales	(4,546,267,666)	(3,866,648,497)	(2,178,512,193)	(1,949,840,274)
<b>Gross Profit</b>	<b>745,238,613</b>	<b>696,945,105</b>	<b>420,364,312</b>	<b>350,028,822</b>
Administrative Cost	(88,692,485)	(78,805,885)	(48,245,711)	(45,174,857)
Distribution Cost	(83,679,818)	(78,912,497)	(48,853,020)	(33,938,988)
Other operating Cost	(24,975,752)	(16,021,773)	(24,975,752)	(16,021,773)
	<b>(197,348,055)</b>	<b>(173,740,155)</b>	<b>(122,074,483)</b>	<b>(95,135,618)</b>
<b>Operating Profit</b>	<b>547,890,558</b>	<b>523,204,950</b>	<b>298,289,829</b>	<b>254,893,204</b>
Finance Cost	(273,501,048)	(282,188,914)	(158,283,498)	(152,173,129)
Other Income/(Loss)-net	62,602,154	(24,838,202)	63,292,819	(6,863,382)
	<b>(210,898,894)</b>	<b>(307,027,116)</b>	<b>(94,990,679)</b>	<b>(159,036,511)</b>
<b>Profit before Taxation</b>	<b>336,991,664</b>	<b>216,177,834</b>	<b>203,299,150</b>	<b>95,856,693</b>
<b>Taxation</b>				
Current	(51,437,424)	(17,704,661)	(23,766,048)	6,680,159
Deferred	(2,545,263)	(28,426,628)	(273,701)	(28,426,628)
	<b>(53,982,687)</b>	<b>(46,131,289)</b>	<b>(24,039,749)</b>	<b>(21,746,469)</b>
<b>Profit after Taxation</b>	<b>283,008,977</b>	<b>170,046,545</b>	<b>179,259,401</b>	<b>74,110,224</b>
<b>Earning per share-basic &amp; diluted</b>	<b>45.92</b>	<b>27.59</b>	<b>29.09</b>	<b>12.03</b>

The Quarterly Report of the Company for the period ended 31st December, 2020 will be transmitted through PUCARS separately within the specified time.

Thanking you.

Yours faithfully,  
for Premium Textile Mills Limited

*Yasir Siddik*  
**Yasir Siddik**  
Executive Director

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