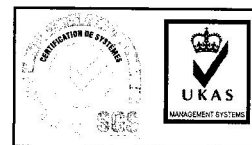


TREET CORPORATION LIMITED

REGISTERED OFFICE

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.
UAN #: +92 (42) 1111-TREET (87338)
Tel : +92 (42) 35830881, 35122296, 35156567
Fax : +92 (42) 35215825, 35114127, 35836770
NTN #: 1416035-8, STN#: 0307390000219
E-mail : info@treetonline.com website: www.treetgroup.com



Certificate No SG14/04699.00

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building/Road,
Karachi

February 25, 2021

Subject: **FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2020.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 25, 2021 at 01:30 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Company, have approved Financial Results for the 2nd Quarter Ended December 31, 2020.

i) **CASH DIVIDEND** NIL ii) **BONUS ISSUE** NIL iii) **RIGHT SHARES** NIL

The financial results of the Company are as follows:

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Un-audited) For the period ended December 31, 2020

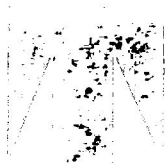
	6 Months ended		Quarter ended	
	July to December 2020	July to December 2019	October to December 2020	October to December 2019
	Rupees in '000		Rupees in '000	
Revenue -Net	7,179,158	6,372,676	3,625,089	3,021,734
Cost of revenue	(5,904,911)	(5,662,072)	(2,895,817)	(2,893,516)
Gross Profit / (Loss)	1,274,247	710,604	729,272	128,218
- Administrative expenses	(330,933)	(261,405)	(220,751)	(147,434)
- Distribution cost	(640,817)	(761,564)	(338,443)	(403,772)
	(971,750)	(1,022,969)	(559,194)	(551,206)
Operating Profit / (Loss)	302,497	(312,365)	170,078	(422,988)
Other income	87,478	111,308	(17,188)	100,492
	389,975	(201,057)	152,890	(322,496)
Financial expenses	(537,700)	(858,670)	(257,195)	(536,747)
Share of profit / (loss) of associate	8,951	2,117	13,305	2,117
	(138,774)	(1,057,610)	(91,000)	(857,126)
Workers' Profit Participation Fund	(31,348)	(26,431)	(11,645)	(16,970)
Workers' Welfare Fund	(3,617)	(541)	(3,550)	3,448
	(34,965)	(26,972)	(15,195)	(13,522)
Profit / (Loss) before taxation	(173,739)	(1,084,582)	(106,195)	(870,648)
Taxation				
- Group	(129,632)	(95,993)	(64,264)	(49,560)
- Associated company	(6,278)	(5,023)	(4,614)	(5,023)
Profit / (Loss) from continuing operation	(309,649)	(1,185,598)	(175,073)	(925,231)
Profit / (Loss) from discontinued operation	(43,770)	(4,412)	(21,111)	(2,110)
Profit / (Loss) after taxation	(353,419)	(1,190,010)	(196,184)	(927,341)
Loss attributable to minority interest	16,453	37,817	3,988	22,061
Loss attributable to group	(336,966)	(1,152,193)	(192,196)	(905,280)
Earnings / (Loss) per share (Rupees)	(1.98)	(6.92)	(1.00)	(5.43)

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35836770, 35215825

Head Office:
Treet Holdings Limited
2-H Gulberg-II, Lahore - 54660,
Pakistan.
Tel : +92 (42) 35817141-47
Fax : +92 (42) 35817438

Hyderabad Factory:
Hali Road, P.O.Box No. 308,
Hyderabad, 71000, Pakistan.
Tel: +92 (22) 3880846, 3883058,
3883174, Fax: +92 (22) 3880157

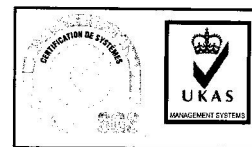
Karachi Office:
6-B (A1) Saeed Hai Road
Muhammad Ali Cooperative
Housing Society, Karachi.
Tel: +92 (21) 34372270-1
Fax: +92 (21) 34372272



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Certificate No SG14/04699.00

Treet Corporation Limited

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the period ended 31 December 2020

	Six months ended		Quarter ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	----- (Rupees in thousand) -----			
Revenue	3,960,169	3,455,426	2,093,275	1,737,912
Cost of revenue	(2,654,352)	(2,339,007)	(1,429,870)	(1,392,190)
Gross profit	1,305,817	1,116,419	663,405	345,722
Administrative expenses	(294,916)	(208,429)	(178,949)	(111,522)
Distribution cost	(393,197)	(302,966)	(218,356)	(104,544)
	(688,113)	(511,395)	(397,305)	(216,066)
Operating profit	617,704	605,024	266,100	129,656
Finance cost	(333,463)	(584,010)	(142,276)	(298,118)
Other operating expenses	(38,068)	(77,907)	(18,365)	(64,457)
	(371,531)	(661,917)	(160,641)	(362,575)
Other income	249,330	445,866	15,691	436,319
Profit before taxation	495,503	388,973	121,150	203,400
Taxation	(81,307)	(86,058)	(35,855)	(40,177)
Profit after taxation	414,196	302,915	85,295	163,223
Earnings per share - basic and diluted (Rupees)	2.43	1.87	0.50	1.01

We will send you requisite copies of Printed Accounts of the Company for the 2nd Quarter Ended December 31, 2020 in due course of time.

The Quarterly report will also be upload on PUCAR in prescribed time limit.

Thanking You,

Yours faithfully,

For Treet Corporation Limited

Zunaira Dar
Company Secretary

Lahore Factory

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