



DKL/PSX/211002

February 25, 2021

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi 74000

Dear Sir,

**FINANCIAL RESULTS FOR QUARTER AND HALF YEAR
ENDED DECEMBER 31, 2020**

1. It is to inform you that the Board of Directors of Drekkar Kingsway Limited in their meeting held on February 25, 2021 at 11.00 AM at the registered office of the Company office No 17, 2nd Floor, Anique Arcade, I-8 Markaz, Islamabad, recommended the following:-

- | | | |
|-------|---|--------|
| (I) | Cash Dividend | |
| | NIL | AND/OR |
| (II) | Bonus Shares | |
| | NIL | AND/OR |
| (III) | Right Shares | |
| | NIL | AND/OR |
| (IV) | Any Other Entitlement / Corporate Action | |
| | NIL | AND/OR |
| (V) | Any Other Price-Sensitive Information | |
| | NIL | AND/OR |

The financial results of the Company are attached as Appendix "A" to this letter. The Company will give complete profit & Loss, earning per share and comparative figures of immediately preceding correspondence period. In additions, if the accounts contain certain qualification / observation by the auditors, the same will also be intimated.

The Half Yearly report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately within specified time.

Sincerely,

(MISBAH KHALIL KHAN)
Director

DREKKAR KINGSWAY LIMITED
(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan
Tel: +92-51-4862330-1 | info@drekarkingsway.com

Appendix " A"

DREKKAR KINGSWAY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX-MONTHS PERIOD ENDED DECEMBER 31, 2020

	Half-year ended		Quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
Note	----- (Rupees) -----			
Revenue – net	-	-	-	-
Fixed overhead	-	-	-	-
Gross loss	-	-	-	-
Revenue - net	-	1,425,413	-	1,425,413
Cost of sales and services	-	-	-	-
Gross profit	-	1,425,413	-	1,425,413
Administrative expenses	(982,700)	(1,067,167)	(628,465)	(754,004)
Other income / (expenses)	2,448	(6,957,721)	1,500	(6,955,721)
Loss before taxation	(980,252)	(6,599,475)	(626,965)	(6,284,312)
Taxation	-	-	-	-
Loss after taxation	<u>(980,252)</u>	<u>(6,599,475)</u>	<u>(626,965)</u>	<u>(6,284,312)</u>
Loss per share - basic and diluted (rupees)	<u>(0.10)</u>	<u>(0.66)</u>	<u>(0.06)</u>	<u>(0.63)</u>