

**Treet****LIMITED**NTN: 189285-7
STN: 0309821200391The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building/Road,
Karachi

February 25, 2021

Subject: **FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2020.**

Dear Sir,

We have to inform you that the Board of Directors of First Treet Manufacturing Modaraba (*Managed by Treet Holdings Limited*) in their meeting held on February 25, 2021 at 02:30 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Modaraba, have approved Financial Results for the 2nd Quarter Ended December 31, 2020.

- i) **CASH DIVIDEND** **NIL**
ii) **BONUS ISSUE** **NIL**
iii) **RIGHT SHARES** **NIL**

The financial results of the Modaraba are as follows:

First Treet Manufacturing Modaraba
Managed and Controlled by Treet Holdings Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the half year ended December 31, 2020

	For the half year ended		For the quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	----- (Rupees in thousand) -----			
Revenue - net	2,961,412	2,697,964	1,395,663	1,120,607
Cost of goods sold	(3,022,748)	(3,129,585)	(1,341,969)	(1,410,973)
Gross (loss) / profit	(61,336)	(431,621)	53,694	(290,366)
Operating expenses				
Administrative and general	(194,196)	(429,075)	(18,263)	(415,946)
Selling and distribution	(221,307)	(345,016)	(103,863)	(242,763)
Other expenses	(5,994)	(4,175)	(5,994)	(4,175)
	(421,497)	(778,266)	(128,120)	(662,884)
Operating loss	(482,833)	(1,209,887)	(74,426)	(953,250)
Finance cost	(203,598)	(275,013)	(114,574)	(242,293)
Other income	6,478	8,231	(28,238)	106,771
Loss before taxation	(679,953)	(1,476,669)	(217,238)	(1,088,772)
Taxation	(44,326)	(361)	(27,518)	-
Loss after taxation	(724,279)	(1,477,030)	(244,756)	(1,088,772)
Loss per Modaraba				
certificate - basic and diluted (Rupees)	(3.70)	(7.55)	(1.25)	(5.57)



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We will send you requisite copies of Printed Accounts of the Modaraba for the 2nd Quarter Ended December 31, 2020 in due course of time.

The Quarterly report will also be upload on PUCAR in prescribed time limit.

Thanking You,

Yours faithfully,
For **First Treet Manufacturing Modaraba**

Zunaira Dar
Company Secretary