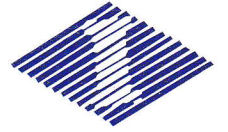


International Knitwear Limited



Dated: February 25, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Thursday, February 25, 2021 at 02:00 p.m. at Karachi the financial statements for the half year ended December 31, 2020 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

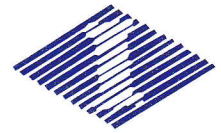
The financial Result for the Half year ended December 31, 2020 of the Company are attached herewith.

Members may be notified accordingly,

Yours truly,

Javed Khan
Company Secretary/
Chief Financial Officer

International Knitwear Limited



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2020

	QUARTER ENDED		HALF YEAR ENDED	
	December 2020	December 2019	December 2020	December 2019
	------(Rupees)-----		------(Rupees)-----	
Sales - net	94,573,956	190,627,255	215,112,021	372,867,662
Cost of goods sold	(86,894,211)	(170,378,770)	(198,274,911)	(336,056,558)
Gross profit	7,679,745	20,248,485	16,837,110	36,811,104
Administrative and selling expenses	(6,281,812)	(6,157,212)	(11,593,810)	(12,102,411)
Operating profit	1,397,933	14,091,273	5,243,300	24,708,693
Other income	1,342,614	3,946,674	4,372,927	4,589,155
Unrealized gain/(loss) on revaluation of investments through P&L	792,730	11,571	169,776	(265,014)
	2,135,344	3,958,245	4,542,703	4,324,141
	3,533,277	18,049,518	9,786,003	29,032,833
Financial charges	(3,066,246)	(3,804,054)	(10,209,868)	(8,500,350)
Workers profit participation fund	-	-	-	-
Other charges	(14,095)	(984,455)	47,377	(1,416,741)
	(3,080,341)	(4,788,509)	(10,162,491)	(9,917,091)
(Loss)/ profit before taxation	452,936	13,261,009	(376,488)	19,115,742
Taxation	(3,013,287)	(1,906,273)	(5,375,706)	(3,728,677)
(Loss)/ Profit after taxation	(2,560,351)	11,354,736	(5,752,194)	15,387,065
 (Loss)/ earning per share-basic and diluted	 (0.26)	 1.17	 (0.59)	 1.59

Javed Khan
Director/Chief Financial Officer