



# KOHINOOR TEXTILE MILLS LIMITED

Registered Office : 42-LAWRENCE ROAD, LAHORE PAKISTAN. PHONE: 042-36302261-62 FAX : 92-42-36368721

## Confidential & Sealed

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

PUCARS/Courier

KTML/Q2/BM/2021  
February 25, 2021

## FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of **Kohinoor Textile Mills Limited** (the "Company") in their Meeting held on **Thursday, February 25, 2021 at 3:30 PM** at 42-Lawrence Road, Lahore, the Registered Office of the Company, through video conferencing, recommended the following :-

### Cash Dividend

An Interim Cash Dividend for the quarter ended December 31, 2020 at Re. 1/- per share i.e.10%.

The consolidated (un-audited) financial results of the Group are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	(Rupees in thousands)			
REVENUES	30,546,221	28,038,441	15,979,453	15,518,362
COST OF SALES	(24,147,605)	(25,105,124)	(12,328,406)	(13,714,339)
GROSS PROFIT	6,398,616	2,933,317	3,651,047	1,804,023
DISTRIBUTION COST	(925,883)	(870,179)	(502,230)	(513,823)
ADMINISTRATIVE EXPENSES	(817,153)	(799,077)	(440,681)	(420,020)
OTHER EXPENSES	(360,788)	(701,343)	(269,486)	(540,009)
	(2,103,824)	(2,370,599)	(1,212,397)	(1,473,852)
	4,294,792	562,718	2,438,650	330,171
OTHER INCOME	2,782,784	280,214	1,363,570	56,978
PROFIT FROM OPERATIONS	7,077,576	842,932	3,802,220	387,149
FINANCE COST	(1,100,669)	(2,000,004)	(510,673)	(1,098,532)
PROFIT/(LOSS) BEFORE TAXATION	5,976,907	(1,157,072)	3,291,547	(711,383)
PROVISION FOR TAXATION	(1,089,735)	(22,652)	(635,462)	31,672
PROFIT/(LOSS) AFTER TAXATION	4,887,172	(1,179,724)	2,656,085	(679,711)
SHARE OF PROFIT/(LOSS) ATTRIBUTABLE TO :				
EQUITY HOLDERS OF HOLDING COMPANY	3,743,205	(371,403)	1,975,100	(285,510)
NON CONTROLLING INTEREST	1,143,967	(808,321)	680,985	(394,201)
	4,887,172	(1,179,724)	2,656,085	(679,711)
EARNING / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	12.51	(1.24)	6.60	(0.95)



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The **un-consolidated** (un-audited) financial results of the Company are as follows: -

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	(Rupees in thousand)			
REVENUE	13,990,000	11,934,010	6,914,518	6,529,813
COST OF SALES	(11,431,155)	(9,769,366)	(5,560,279)	(5,301,052)
GROSS PROFIT	2,558,845	2,164,644	1,354,239	1,228,761
DISTRIBUTION COST	(525,148)	(415,581)	(263,894)	(233,199)
ADMINISTRATIVE EXPENSES	(316,395)	(310,858)	(172,408)	(162,175)
OTHER EXPENSES	(196,837)	(181,633)	(153,755)	(138,129)
	(1,038,380)	(908,072)	(590,057)	(533,503)
	1,520,465	1,256,572	764,182	695,258
OTHER INCOME	73,878	235,090	47,811	201,831
PROFIT FROM OPERATIONS	1,594,343	1,491,662	811,993	897,089
FINANCE COST	(340,992)	(307,009)	(181,218)	(201,751)
PROFIT BEFORE TAXATION	1,253,351	1,184,653	630,775	695,338
TAXATION				
- CURRENT	(172,577)	(244,091)	(104,305)	(157,828)
- DEFERRED	(71,730)	88,372	(30,344)	71,291
	(244,307)	(155,719)	(134,649)	(86,537)
PROFIT AFTER TAXATION	1,009,044	1,028,934	496,126	608,801
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	3.37	3.44	1.66	2.03

(The above disclosure will suffice requirements of Sections 96 and 131 of the Securities Act, 2015.)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 12, 2021. The Share Transfer Books of the Company will be closed from March 13, 2021 to March 20, 2021 (both days inclusive). Transfers received at the Company's Share Registrar, *M/s. Vision Consulting Limited, First Floor, 3-C, LDA Flats, Lawrence Road, Lahore*, at the close of business on March 12, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
For Kohinoor Textile Mills Limited,

(Muhammad Ashraf)  
Company Secretary



CC TO: -

The Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad