

SCBPL/CS/021/2021

26 February 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Standard Chartered Bank (Pakistan) Limited**  
**Financial Results for the year ended 31 December 2020**

This is to inform you that the Board of Directors, in their meeting held on 25 February 2021 at 3:00pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended a final cash dividend @ 27.5% (i.e. Rs. 2.75/- per share of Rs. 10/- each) for the year ended 31 December 2020.

Enclosed please find the Profit and Loss Account for the captioned period.

The Annual General Meeting of the Bank will be held on 29 March 2021 at 04:00 pm, at Karachi.

For the purpose of ascertaining the entitlement of the aforementioned dividend, the share transfer books shall remain closed from Monday, 22 March 2021 to Monday, 29 March 2021 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahr-e-Faisal, Karachi, before close of business hours on Friday, 19 March 2021 will be treated in time for the purpose of entitlement to dividend to the transferees.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,



**Asif Iqbal Alam**  
Company Secretary

Enclose: as above

**Standard Chartered Bank (Pakistan) Limited**  
**Profit and Loss Account**  
**For the year ended 31 December 2020**



	2020	2019
	(Rupees in '000)	
Mark-up / return / interest earned	52,221,970	52,240,154
Mark-up / return / interest expensed	(24,082,373)	(24,452,524)
<b>Net mark-up / interest income</b>	<b>28,139,597</b>	<b>27,787,630</b>
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee and commission income	4,087,281	4,001,341
Dividend income	-	-
Foreign exchange income	3,967,308	4,197,403
Income / (loss) from derivatives	1,165,568	1,177,969
Gain / (loss) on securities	3,380,515	1,799,304
Other income	199,534	112,668
<b>Total non mark-up / interest income</b>	<b>12,800,206</b>	<b>11,288,685</b>
<b>Total Income</b>	<b>40,939,803</b>	<b>39,076,315</b>
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Operating expenses	(11,878,809)	(11,128,663)
Workers welfare fund	(492,035)	(732,699)
Other charges	(11,765)	(32,560)
<b>Total non mark-up / interest expenses</b>	<b>(12,382,609)</b>	<b>(11,893,922)</b>
<b>Profit before provisions</b>	<b>28,557,194</b>	<b>27,182,393</b>
Provisions and write offs - net	(4,940,714)	16,810
Extra-ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>23,616,480</b>	<b>27,199,203</b>
Taxation	(10,483,498)	(11,181,756)
<b>PROFIT AFTER TAXATION</b>	<b>13,132,982</b>	<b>16,017,447</b>
	(Rupees)	
<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>3.39</b>	<b>4.14</b>

  
**Syed Ejaz Alam**  
**Chief Financial Officer**

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 Main Branch  
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 Karachi 74000, Pakistan

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