

INDUS MOTOR COMPANY LTD.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000.
(Tel: 32439618 / 35274381)

(Form-7)
February 25, 2021

Subject: Financial Results for the Quarter and Half year ended December 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, February 25, 2021 at 4 p.m. at Karachi recommended the following:

1) CASH DIVIDEND

An interim Cash Dividend for the Quarter ended December 31, 2020 at Rs. 25/- per share i.e. 250%. This is in addition to the First Interim Cash Dividend of 12 per share i.e. 120% already paid.

2) FINANCIAL RESULTS

The Financial Results of the Company are as follows.

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020 (UNAUDITED)**

	Half year ended December 31		Quarter ended December 31	
	2020	2019	2020	2019
(Rupees in '000)				
Revenue from contracts with customers	79,645,782	42,775,279	45,450,854	22,059,239
Cost of sales	(73,634,538)	(39,008,106)	(41,727,760)	(20,300,437)
Gross profit	6,011,244	3,767,173	3,723,094	1,758,802
Distribution expenses	(571,726)	(737,681)	(345,699)	(337,357)
Administrative expenses	(645,115)	(691,006)	(329,043)	(366,787)
Other operating expenses	(10,540)	(95,834)	(1,885)	(47,806)
	(1,227,381)	(1,524,521)	(676,627)	(751,950)
	4,783,863	2,242,652	3,046,467	1,006,852
Workers' Profit Participation Fund and Workers' Welfare Fund	(391,468)	(236,779)	(245,356)	(104,912)
	4,392,395	2,005,873	2,801,111	901,940
Other income	2,456,506	1,226,920	1,367,970	532,138
	6,848,901	3,232,793	4,169,081	1,434,078
Finance costs	(58,285)	(37,984)	(24,193)	(18,518)
Profit before taxation	6,790,616	3,194,809	4,144,888	1,415,560
Taxation	(1,989,510)	(890,320)	(1,189,152)	(429,806)
Profit after taxation	4,801,106	2,304,489	2,955,736	985,754
(Rupees)				
Earnings per share - basic and diluted	61.08	29.32	37.60	12.54

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on March 12, 2021.

The Share Transfer Books of the Company will be closed from March 13, 2021 to March 19, 2021 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of March 12, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly and Half yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,
For **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary