



# GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

February 25, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

Subject: **Announcement Of Board Meeting - For the Period Ended December 31, 2020**

Dear Sir,

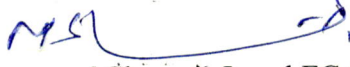
We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on February 25, 2021 at 4:00 p.m., at Lahore, recommended the following:

- (i) **CASH DIVIDEND** Nil
- (ii) **BONUS SHARES** Nil
- (iii) **RIGHT SHARES** Nil
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION:** Nil

Unaudited financial result of the company for the **Second quarter & Half Year ended December, 31, 2020** is attached as "Annexure".

We will be sending you required copies of un-audited accounts as per regulations of PSX.

Yours Sincerely,  
For Gharibwal Cement Limited

  
Muhammad Shamail Javed FCA  
Company Secretary



Head Office : 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore, Pakistan.

Factory : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

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CELEBRATING  
6  
1960  
2020  
YEARS

**GHARIBWAL CEMENT LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR HALF YEAR ENDED DECEMBER 31, 2020**

	Note	----- Un-Audited -----			
		Jul20-Dec20	Jul19-Dec19	Oct20-Dec20	Oct19-Dec19
		(Rupees in '000s)			
Revenue from contracts with customers	13	5,590,763	4,724,278	2,977,742	2,666,353
Cost of sales	14	(4,147,909)	(4,659,070)	(2,106,803)	(2,597,597)
<b>Gross Profit</b>		<b>1,442,854</b>	<b>65,208</b>	<b>870,939</b>	<b>68,756</b>
General and administrative expenses		(172,482)	(179,260)	(89,078)	(84,977)
Selling and distribution expenses		(12,620)	(10,674)	(6,649)	(5,228)
Other expenses		(72,041)	-	(46,815)	-
Other income		-	2,100	-	1,050
<b>Profit / (loss) from operations</b>		<b>1,185,711</b>	<b>(122,626)</b>	<b>728,397</b>	<b>(20,399)</b>
Finance income	10	74,059	39,751	58,381	23,450
Finance expenses		(182,189)	(381,072)	(79,985)	(196,593)
<b>Profit / (loss) before taxation</b>		<b>1,077,581</b>	<b>(463,947)</b>	<b>706,793</b>	<b>(193,542)</b>
Tax (expenses) / credit		(378,092)	218,818	(270,566)	183,732
<b>Profit / (loss) after taxation</b>		<b>699,489</b>	<b>(245,129)</b>	<b>436,227</b>	<b>(9,810)</b>
		----- Rupees -----			
Earnings / (loss) per share (basic & diluted)		1.75	(0.62)	1.09	(0.03)

The annexed notes form an integral part of these condensed interim financial statements.

Director

Chief Financial Officer

Director

